

**NAPIER HOMES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

MMK

Chartered Certified Accountants

Napier Homes Limited
Financial Statements
For The Year Ended 31 March 2021

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Napier Homes Limited
Balance Sheet
As at 31 March 2021

Registered number: 11285099

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,258,825		1,061,254
			<u>1,258,825</u>		<u>1,061,254</u>
CURRENT ASSETS					
Debtors	4	-		104,895	
		<u>-</u>		<u>104,895</u>	
Creditors: Amounts Falling Due Within One Year	5	(133,455)		(114,998)	
		<u>(133,455)</u>		<u>(114,998)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(133,455)</u>		<u>(10,103)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,125,370</u>		<u>1,051,151</u>
Creditors: Amounts Falling Due After More Than One Year	6		(1,107,000)		(1,057,000)
			<u>(1,107,000)</u>		<u>(1,057,000)</u>
NET ASSETS/(LIABILITIES)			<u>18,370</u>		<u>(5,849)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			<u>18,368</u>		<u>(5,851)</u>
SHAREHOLDERS' FUNDS			<u>18,370</u>		<u>(5,849)</u>

Napier Homes Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Fatjon Ndoci

Director

31 March 2022

The notes on pages 4 to 5 form part of these financial statements.

Napier Homes Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	N/A
Plant & Machinery	N/A

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2020	1,061,254
Additions	197,571
As at 31 March 2021	<u>1,258,825</u>
Net Book Value	
As at 31 March 2021	<u>1,258,825</u>
As at 1 April 2020	<u>1,061,254</u>

4. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	104,895
	<u>-</u>	<u>104,895</u>

Napier Homes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Bank loans and overdrafts	1,766	6,778
Accruals and deferred income	1,959	1,440
Directors' loan accounts	129,730	106,780
	<u>133,455</u>	<u>114,998</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	1,107,000	1,057,000
	<u>1,107,000</u>	<u>1,057,000</u>

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

8. General Information

Napier Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11285099 . The registered office is 61b Runfold Avenue, Luton, LU3 2EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.