

REGISTERED NUMBER: 11283814 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HUNGERHILL LEISURE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023**

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HUNGERHILL LEISURE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	Mr D Geoghegan Mrs S Curtis
REGISTERED OFFICE:	C/O Bicester Heritage Buckingham Road BICESTER Oxfordshire OX27 8AL
REGISTERED NUMBER:	11283814 (England and Wales)
AUDITORS:	Bronsens Statutory Auditor Hillside Albion Street Chipping Norton Oxfordshire OX7 5BH

HUNGERHILL LEISURE LIMITED (REGISTERED NUMBER: 11283814)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		149,313		149,313
CURRENT ASSETS					
Work in progress	5	413,312		266,399	
Debtors	6	38,163		13,442	
Cash at bank		<u>2,687</u>		<u>7,477</u>	
		454,162		287,318	
CREDITORS					
Amounts falling due within one year	7	<u>42,719</u>		<u>34,680</u>	
NET CURRENT ASSETS			<u>411,443</u>		<u>252,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			560,756		401,951
CREDITORS					
Amounts falling due after more than one year	8		<u>633,665</u>		<u>463,046</u>
NET LIABILITIES			<u>(72,909)</u>		<u>(61,095)</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings	11		<u>(72,910)</u>		<u>(61,096)</u>
SHAREHOLDERS' FUNDS			<u>(72,909)</u>		<u>(61,095)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2023 and were signed on its behalf by:

Mr D Geoghegan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Hungerhill Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the understanding that the company has received assurances of support from its parent company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents income from fishing rights and is recognised as it falls due under the contractual arrangements of the agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold land - not provided

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Freehold land £
COST	
At 1 April 2022	
and 31 March 2023	<u>149,313</u>
NET BOOK VALUE	
At 31 March 2023	<u>149,313</u>
At 31 March 2022	<u>149,313</u>

Included in cost of land and buildings is freehold land of £ 149,313 (2022 - £ 149,313) which is not depreciated.

5. **WORK IN PROGRESS**

	31.3.23 £	31.3.22 £
Work-in-progress	<u>413,312</u>	<u>266,399</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	22,324	-
VAT	7,727	11,942
Deferred tax asset		
Tax losses carried forward	6,612	-
Prepayments	<u>1,500</u>	<u>1,500</u>
	<u>38,163</u>	<u>13,442</u>

HUNGERHILL LEISURE LIMITED (REGISTERED NUMBER: 11283814)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	34,719	33,420
Accrued expenses	8,000	1,260
	<u>42,719</u>	<u>34,680</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Amounts owed to group undertakings	<u>633,665</u>	<u>463,046</u>

9. DEFERRED TAX

	£
Deferred tax asset on losses	(6,612)
Balance at 31 March 2023	<u>(6,612)</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.23	31.3.22
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. RESERVES

	Retained earnings £
At 1 April 2022	(61,096)
Deficit for the year	<u>(11,814)</u>
At 31 March 2023	<u>(72,910)</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Philip Burton BSc FCA (Senior Statutory Auditor)
for and on behalf of Bronsens

13. ULTIMATE CONTROLLING PARTY

The controlling party is Bicester Motion Limited.

Bicester Motion Limited prepares consolidated financial statements for the group. The registered office is Bicester Heritage, Buckingham Road, Bicester, Oxfordshire, OX27 8AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.