

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Bells Properties Limited

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for the Year Ended 31 March 2021

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Bells Properties Limited

Company Information
for the Year Ended 31 March 2021

DIRECTOR: Ms J M Bell

REGISTERED OFFICE: 10a High Street
Chislehurst
Kent
BR7 5AN

REGISTERED NUMBER: 11283591 (England and Wales)

ACCOUNTANTS: Bells Accountants
10a High Street
Chislehurst
Kent
BR7 5AN

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Investment property	4		487,500		462,500
CURRENT ASSETS					
Cash at bank		419		465	
CREDITORS					
Amounts falling due within one year	5	<u>121,776</u>		<u>123,076</u>	
NET CURRENT LIABILITIES			<u>(121,357)</u>		<u>(122,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,143		339,889
CREDITORS					
Amounts falling due after more than one year	6		<u>345,400</u>		<u>345,400</u>
NET ASSETS/(LIABILITIES)			<u>20,743</u>		<u>(5,511)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Revaluation reserve	7		25,000		-
Retained earnings			<u>(4,258)</u>		<u>(5,512)</u>
			<u>20,743</u>		<u>(5,511)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 May 2021 and were signed by:

Ms J M Bell - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Bells Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2020	462,500
Revaluations	25,000
At 31 March 2021	<u>487,500</u>
NET BOOK VALUE	
At 31 March 2021	<u>487,500</u>
At 31 March 2020	<u>462,500</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	<u>487,500</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.3.21 £	31.3.20 £
Cost	<u>462,500</u>	<u>-</u>

One investment property was valued on an open market basis on 31 March 2021 by Ralph Spours.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other creditors	<u>121,776</u>	<u>123,076</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans	<u>345,400</u>	<u>345,400</u>

7. **RESERVES**

	Revaluation reserve £
Gain on revaluation of land and buildings	<u>25,000</u>
At 31 March 2021	<u>25,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Ms J M Bell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.