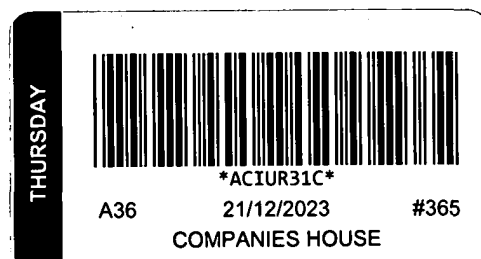


**VRG LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



**VRG LIMITED**  
**REGISTERED NUMBER: 11283443**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	3	663,286	663,286
		<u>663,286</u>	<u>663,286</u>
<b>Current assets</b>			
Cash at bank and in hand	4	11	11
		<u>11</u>	<u>11</u>
Creditors: amounts falling due within one year	5	(663,256)	(663,257)
		<u>(663,245)</u>	<u>(663,246)</u>
<b>Net current liabilities</b>			
		<u>(663,245)</u>	<u>(663,246)</u>
<b>Total assets less current liabilities</b>		<u>41</u>	<u>40</u>
<b>Net assets</b>		<u>41</u>	<u>40</u>
<b>Capital and reserves</b>			
Called up share capital	6	41	40
		<u>41</u>	<u>40</u>
		<u>41</u>	<u>40</u>

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**VRG LIMITED**  
**REGISTERED NUMBER: 11283443**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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For the year ended 31 March 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

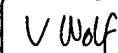
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:



A11F4D8FBF394E2...

**Varda Wolf**  
Director

Date: 19-12-23

The notes on pages 3 to 6 form part of these financial statements.

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**VRG LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

VRG Limited is a private limited company limited by share capital incorporated in England and Wales. The company's registration number is 11283443. The registered office is Oakfield House, Bollington Lane, Nether Alderley, Cheshire, England, SK10 4TB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**2.2 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.3 Associates and joint ventures**

Associates and Joint Ventures are held at cost less impairment.

**2.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.5 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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**VRG LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**


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**2. Accounting policies (continued)****2.6 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

**Basic financial assets**

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

**3. Fixed asset investments**

	Investments in subsidiary companies £	Investments in associates £	Total £
<b>Cost or valuation</b>			
At 1 April 2022	5,000	658,286	663,286
At 31 March 2023	5,000	658,286	663,286

**4. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	11	11
	11	11

VRG LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	663,256	663,257
	<u>663,256</u>	<u>663,257</u>

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**VRG LIMITED**


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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**


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**6. Share capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
40 (2022 - ) Ordinary A shares of £1.00 each	<b>40</b>	-
1 (2022 - ) Ordinary B share of £1.00	<b>1</b>	-
- (2022 - 40) Ordinary shares of £1.00 each	<b>-</b>	<b>40</b>
	<hr/> <b>41</b> <hr/>	<hr/> <b>40</b> <hr/>

On 24 May 2022, a special resolution was passed that the 40 issued Ordinary Shares be reclassified as "A" Ordinary Shares of £1 each. The new Articles will also allow for a share capital that is comprised of "A" Ordinary Shares of £1 each and "B" Ordinary Shares of £1 each.

On 24 May 2022, 1 "B" Ordinary Share of £1 was issued and fully paid at par value.