

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Raven Hill Brewery Ltd

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for the Year Ended 31 March 2023

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Raven Hill Brewery Ltd  
Company Information  
for the Year Ended 31 March 2023

**Director:**

Mr M Savile

**Registered office:**

Raven Hill Farm  
Kilham  
Driffield  
East Yorkshire  
YO25 4EG

**Registered number:**

11281681 (England and Wales)

**Accountants:**

Ulliyott Limited  
6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

Raven Hill Brewery Ltd (Registered number: 11281681)

Balance Sheet  
31 March 2023

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,890		6,341
<b>CURRENT ASSETS</b>					
Stocks	5	695		3,000	
Debtors	6	1,313		1,314	
Cash at bank		<u>8,790</u>		<u>14,658</u>	
		10,798		18,972	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>7,244</u>		<u>10,075</u>	
<b>NET CURRENT ASSETS</b>			<u>3,554</u>		<u>8,897</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,444		15,238
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>40,200</u>		<u>41,400</u>
<b>NET LIABILITIES</b>			<u>(31,756)</u>		<u>(26,162)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(31,856)</u>		<u>(26,262)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(31,756)</u>		<u>(26,162)</u>

The notes form part of these financial statements

Raven Hill Brewery Ltd (Registered number: 11281681)

Balance Sheet - continued  
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2023 and were signed by:

Mr M Savile - Director

The notes form part of these financial statements

Raven Hill Brewery Ltd (Registered number: 11281681)

Notes to the Financial Statements  
for the Year Ended 31 March 2023

**1. STATUTORY INFORMATION**

Raven Hill Brewery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis even though the company incurred a loss of £5,594 (2022: £9,962) and its liabilities exceeded its assets by £31,756 (2022: £26,162). The company has the ongoing support of its director.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2022	4,020	9,500	258	13,778
Additions	685	-	-	685
Disposals	(1,622)	-	-	(1,622)
At 31 March 2023	<u>3,083</u>	<u>9,500</u>	<u>258</u>	<u>12,841</u>
<b>DEPRECIATION</b>				
At 1 April 2022	1,844	5,492	101	7,437
Charge for year	313	1,002	40	1,355
Eliminated on disposal	(841)	-	-	(841)
At 31 March 2023	<u>1,316</u>	<u>6,494</u>	<u>141</u>	<u>7,951</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1,767</u>	<u>3,006</u>	<u>117</u>	<u>4,890</u>
At 31 March 2022	<u>2,176</u>	<u>4,008</u>	<u>157</u>	<u>6,341</u>

5. **STOCKS**

	<b>2023 £</b>	<b>2022 £</b>
Stocks	<u>695</u>	<u>3,000</u>

Raven Hill Brewery Ltd (Registered number: 11281681)

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

<b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2023</b>	2022
			£	£
Trade debtors			<b>1,155</b>	1,053
VAT			<b>158</b>	261
			<u><b>1,313</b></u>	<u>1,314</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
			<b>2023</b>	2022
			£	£
Bank loans and overdrafts			<b>1,200</b>	1,200
Trade creditors			<b>1,549</b>	5,535
Directors' current accounts			<b>3,895</b>	2,740
Accruals and deferred income			<b>600</b>	600
			<u><b>7,244</b></u>	<u>10,075</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>				
			<b>2023</b>	2022
			£	£
Bank loans - 1-2 years			<b>2,700</b>	3,600
Bank loans - 2-5 years			-	300
Directors' loan accounts			<b>37,500</b>	37,500
			<u><b>40,200</b></u>	<u>41,400</u>
<b>9. CALLED UP SHARE CAPITAL</b>				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2023</b>	2022
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.