

Registered number

11281542

Acer Tree Properties Limited

Filleted Accounts

31 March 2023

**Acer Tree Properties Limited****Registered number:** 11281542**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	825,000	750,000
<b>Current assets</b>			
Debtors	4	25,747	4,387
Cash at bank and in hand		988	2,397
		<u>26,735</u>	<u>6,784</u>
<b>Net current assets</b>		<u>26,735</u>	<u>6,784</u>
<b>Total assets less current liabilities</b>		<u>851,735</u>	<u>756,784</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(648,876)	(627,576)
<b>Provisions for liabilities</b>		(50,920)	(24,450)
<b>Net assets</b>		<u>151,939</u>	<u>104,758</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	6	152,776	104,246
Profit and loss account		(937)	412
<b>Shareholders' funds</b>		<u>151,939</u>	<u>104,758</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 1 April 2023

**Acer Tree Properties Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	nil
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be

carried back to recover tax paid in a previous period.

<b>2 Employees</b>	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>
<b>3 Tangible fixed assets</b>		
		<b>Freehold property</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2022		750,000
Surplus on revaluation		75,000
At 31 March 2023		<u>825,000</u>
<b>Depreciation</b>		
At 31 March 2023		<u>-</u>
<b>Net book value</b>		
At 31 March 2023		<u>825,000</u>
At 31 March 2022		<u>750,000</u>
<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>25,747</u>	<u>4,387</u>
<b>5 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	434,585	412,680
Directors loan account	10,291	204,896
Intercompany loan	204,000	10,000
	<u>648,876</u>	<u>627,576</u>
<b>6 Revaluation reserve</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 April 2022	104,246	47,196
Gain on revaluation of land and buildings	75,000	81,500
Deferred taxation arising on the revaluation of land and buildings	(26,470)	(24,450)
At 31 March 2023	<u>152,776</u>	<u>104,246</u>

## **7 Controlling party**

The company is controlled by the directors.

## **8 Other information**

Acer Tree Properties Limited is a private company limited by shares and incorporated in England. Its registered office is:

Rotunda Buildings

Montpellier Exchange

Cheltenham

Glos

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.