

**INNOVATIVE COCKTAILS LTD  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**Innovative Cocktails Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**Innovative Cocktails Ltd**  
**Abridged Balance Sheet**  
**As At 31 March 2023**

**Registered number:** 11279486

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors		2,500		-	
Cash at bank and in hand		10,317		26,491	
		<u>12,817</u>		<u>26,491</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(1,674 )</u>		<u>(6,800 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>11,143</u>		<u>19,691</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,143</u>		<u>19,691</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(20,000 )</u>		<u>(20,000 )</u>
<b>NET LIABILITIES</b>			<u>(8,857 )</u>		<u>(309 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		1,500		1,500
Profit and Loss Account			<u>(10,357 )</u>		<u>(1,809 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,857)</u>		<u>(309)</u>

**Innovative Cocktails Ltd**  
**Abridged Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Ryan McMahon

Director

29/11/2023

The notes on page 3 form part of these financial statements.

**Innovative Cocktails Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

Innovative Cocktails Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11279486 . The registered office is 48 Berry Street, Liverpool, L1 4JQ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2.3. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2022: 3)

**4. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.