

CIRCULAR COMMUNITIES WALES C.I.C.

-(formerly CIRCULAR ECONOMY WALES

C.I.C.) Registered Number 11279218

UNAUDITED ACCOUNTS

year ended 31 March 2021

SATURDAY

Md

AAY7FAII

A05 19/02/2022 #200

COMPANIES HOUSE

AAXUQ0E1

A13 14/02/2022 #88

COMPANIES HOUSE

CIRCULAR COMMUNITIES WALES
C.I.C. -formerly CIRCULAR ECONOMY
WALES
C.I.C. Income Statement
year ended 31 March 2021

	2021	2020
	£	£
Turnover	136,139	30,400
Other income	-	36,166
	(55,480)	(55,586)
	(53,871)	(4,522)
	-----	-----
Staff costs	26,788	(13,542)
	=====	=====
Other charges		
Surplus/deficit for the year		

CIRCULAR COMMUNITIES WALES C.I.C.
-formerly CIRCULAR ECONOMY
WALES STATEMENT OF FINANCIAL
POSITION 31 March 2021

	2021	2020
	£	£
Fixed assets	-	353
Current assets	22,119	13,644
Current liabilities	(5,722)	(14,002)
	-----	-----
Total assets less current liabilities	16,397	(5)
Creditors: amount falling due after more than one year	(26,533)	(36,919)
	-----	-----
Net liabilities	(10,136)	(36,924)
	=====	=====
Capital and Reserves	(10,136)	(36,924)
	=====	=====

Notes

1. Circular Communities Wales CIC (formerly Circular Economy Wales C.I.C.) is a community interest company, incorporated in England and Wales, **registered number 11279218**. The registered office address is 15, Melville Avenue,,Old St Mellons, Cardiff CF3 5TZ
2. The average number of employees including directors is 2 (2020: 1). Directors' remuneration amounting to £55,480 was paid in the period. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

For the period ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit in accordance with s 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006 part 15 and FRS105 the Financial Reporting Standard applicable to the micro-entities regime;
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board


M F Williams

8th July 2021

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

Company Number

Circular Communities Wales CIC (-formerly
Circular Economy Wales CIC.)

11279218

Year Ending

31/03/21

(The date format is required in full)

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

2020-2021 was interrupted dramatically and suddenly by the onset of COVID 19 restrictions - anticipated from January/February but with an almost total closedown from March 23rd. Up to the early spring everything was mostly on -track.

The story is complex but quick and hard decisions had to be made, funders consulted etc.

It was decided and agreed that our CEO -CCC C.I.C.'s one employee would be put on Furlough and CCC C.I.C. would continue limited maintenance and as much project work as circumstances allowed or required. A balancing act.

Notwithstanding those restrictions preparatory/background work continued albeit at a slower pace. People working from home took a while to settle down.

The Celyn project was the principal focus as its funding profile was January 2020 (eventually) to March 31st 2021. Branding and marketing work was completed as planned as was the registration work.

However, the public consultations that were scheduled to take place in the second quarter - March to June 2020 - had to be abandoned as unworkable. We decided to replace that effort by bringing forward work that was planned and was possible – the Business planning and work on the design and creation of the website and app developments for example. That went quite well and we achieved a virtual demonstration to the minister and other interested parties in December 2020. The Business Plan proposal was presented in draft to the Minister in a meeting in early 21 which received positive support and a thumbs up from the Development Bank of Wales CEO – who the minister had asked for a formal second opinion on Celyn's design and applicability to the current Wales circumstance.

CCC C.I.C. completed the brochure of its intended "Membership Offer" and circulated it to interested parties. But was unable to follow through to fully exploit that very comprehensive and high quality piece of work - it remains ready for use with the new government in place since May 21 - themselves having to deal with COVID 19 of course.

Despite these COVID -induced handicaps CCC C.I.C. finished the year by delivering 12 Community Fridge projects in Wales that will start to appear around June. Work securing the Wales Agency for Community Fridge – a partnership/collaborative idea operated by HUBBUB UK with The Cooperative supermarket chain and Liebherr Fridge company supplying food and hardware respectively to registered locations – is bearing fruit. This is a major permanent addition to Wales's recycling and reuse infrastructure. CCC C.I.C. has similar plans for Plastics and Composting projects to enhance its members' resilience yet further.

The impact of CCC C.I.C. will begin from June 21.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Consultation with stakeholders was quite a key element of 2020-2021 workplans. We had intended to strengthen the partnership collaboration with One Voice Wales, The Development Trusts Association and other Network organisations to hone and publicise CCC C.I.C.'s piece of the social-enterprise development jigsaw to ensure minimal duplications of effort and ensure maximum localisation impact. These parent organisations share the responsibility for helping to create a hopeful vision of the benefits of their respective operations. The localisation agenda needs to spring from the energy of locals – not rely on central or regional government agencies – they have other agendas. So 2020-21 COVID YEAR has set progress back without doubt -yet created new awareness that might serve us well in the future. That remains to be seen.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Not Applicable

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

Not Applicable

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

M Williams

Date

8th July 2021

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)