

Company registration number: **11276150**

Applecave Limited
Unaudited Filleted Financial Statements for the
year ended
31 March 2021

Applecave Limited

Report to the board of directors on the preparation of the unaudited statutory financial statements of Applecave Limited

Year ended 31 March 2021

As described on the statement of financial position, the Board of Directors of Applecave Limited are responsible for the preparation of the financial statements for the year ended 31 March 2021, which comprise the income statement, statement of total comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

WD Associates

Cardinal Point

Park Road

RICKMANSWORTH

WD3 1RE

United Kingdom

Date: 29 December 2021

Applecave Limited

Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	5	3,245	6,490
CURRENT ASSETS			
Debtors	6	1,713	3,935
Investments	7	75,000	100,000
Cash at bank and in hand		31,193	43,204
		<hr/> 107,906	<hr/> 147,139
Creditors: amounts falling due within one year	8	(57,927)	(80,956)
		<hr/> 49,979	<hr/> 66,183
Net current assets			
		<hr/> 53,224	<hr/> 72,673
Total assets less current liabilities			
		<hr/> <hr/> 53,224	<hr/> <hr/> 72,673
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve		3,245	6,490
Profit and loss account		49,977	66,181
		<hr/> 53,224	<hr/> 72,673
Shareholders funds		<hr/> <hr/> 53,224	<hr/> <hr/> 72,673

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 29 December 2021, and are signed on behalf of the board by:

E Olukoga

Director

Company registration number: 11276150

Applecave Limited

Notes to the Financial Statements

Year ended 31 March 2021

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 55 Duarte Place, Grays, RM16 6PH, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
Fixtures and fittings	25% straight line

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2020: 1.00).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 April 2020 and 31 March 2021	12,980
DEPRECIATION	
At 1 April 2020	6,490
Charge	3,245
At 31 March 2021	<u>9,735</u>
CARRYING AMOUNT	
At 31 March 2021	3,245
At 31 March 2020	6,490

6 DEBTORS

	2021	2020
	£	£
Trade debtors	1,196	2,873
Other debtors	517	1,062
	<hr/> 1,713	<hr/> 3,935
	<hr/>	<hr/>

7 INVESTMENTS

	2021	2020
	£	£
Other current asset investments	75,000	100,000

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	7,927	20,956
Other creditors	50,000	60,000
	<hr/> 57,927	<hr/> 80,956
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.