

**ACE TRANS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

ACE TRANS LIMITED
UNAUDITED ACCOUNTS
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ACE TRANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mehmood Sajid
Company Number	11274403 (England and Wales)
Registered Office	23-27 KING ST LUTON BEDS LU1 2DW ENGLAND

ACE TRANS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	18,504	20,504
Current assets			
Debtors	5	27,784	25,167
Cash at bank and in hand		1,855	4,000
		<u>29,639</u>	<u>29,167</u>
Net current assets		<u>29,639</u>	<u>29,167</u>
Total assets less current liabilities		<u>48,143</u>	<u>49,671</u>
Creditors: amounts falling due after more than one year	<u>6</u>	(18,500)	(22,000)
Net assets		<u>29,643</u>	<u>27,671</u>
Capital and reserves			
Profit and loss account		<u>29,643</u>	<u>27,671</u>
Shareholders' funds		<u>29,643</u>	<u>27,671</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 March 2024 and were signed on its behalf by

Mehmood Sajid
Director

Company Registration No. 11274403

ACE TRANS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

ACE TRANS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11274403. The registered office is 23-27 KING ST, LUTON, BEDS, LU1 2DW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 April 2022	30,104
At 31 March 2023	30,104
Depreciation	
At 1 April 2022	9,600
Charge for the year	2,000
At 31 March 2023	11,600
Net book value	
At 31 March 2023	18,504
At 31 March 2022	20,504

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	22,604	18,290
Amounts falling due after more than one year		
Trade debtors	-	3,754
Other debtors	5,180	3,123
	5,180	6,877

ACE TRANS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	18,500	22,000

7 Average number of employees

During the year the average number of employees was 0 (2022: 0).

