

**ACE TRANS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

ACE TRANS LIMITED
UNAUDITED ACCOUNTS
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ACE TRANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

| | |
|--------------------------|--|
| Director | Mehmood Sajid |
| Company Number | 11274403 (England and Wales) |
| Registered Office | 23-27 KING ST LUTON BEDS LU1 2DW ENGLAND |

ACE TRANS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

| | Notes | 2020 £ | 2019 £ |
|-----------------------------|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 14,504 | 11,200 |
| Current assets | | | |
| Debtors | 5 | 5,500 | - |
| Cash at bank and in hand | | 2,240 | 167 |
| | | <u>7,740</u> | <u>167</u> |
| Net current assets | | <u>7,740</u> | <u>167</u> |
| Net assets | | <u>22,244</u> | <u>11,367</u> |
| Capital and reserves | | | |
| Profit and loss account | | 22,244 | 11,367 |
| Shareholders' funds | | <u>22,244</u> | <u>11,367</u> |

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 March 2021 and were signed on its behalf by

Mehmood Sajid
Director

Company Registration No. 11274403

ACE TRANS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

ACE TRANS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11274403. The registered office is 23-27 KING ST, LUTON, BEDS, LU1 2DW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Motor vehicles £ |
|--------------------------|---------------------------------|
| Cost or valuation | At cost |
| At 1 April 2019 | 14,000 |
| Additions | 6,104 |
| | <hr/> |
| At 31 March 2020 | 20,104 |
| | <hr/> |
| Depreciation | |
| At 1 April 2019 | 2,800 |
| Charge for the year | 2,800 |
| | <hr/> |
| At 31 March 2020 | 5,600 |
| | <hr/> |
| Net book value | |
| At 31 March 2020 | 14,504 |
| | <hr/> |
| At 31 March 2019 | 11,200 |
| | <hr/> |

5 Debtors

| | 2020 £ | 2019 £ |
|--|-------------------|-------------------|
| Greater than one year | | |
| Other debtors | 5,500 | - |
| | <hr/> | <hr/> |
| Total debtors greater than one year | 5,500 | - |
| | <hr/> | <hr/> |
| Total debtors | 5,500 | - |
| | <hr/> | <hr/> |

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Average number of employees

During the year the average number of employees was 0 (2019: 0).

