

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

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SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors

Petrina Austin
James Dunlop
Henry Franklin
Colin Godfrey
Andrew Dickman
Frankie Whitehead
Philip Redding (resigned 21 September 2022)
Charles Withers (appointed 21 September 2022)

Registered number

11272549

Registered office

Unit B
Grange Park Court
Roman Way
Northampton
NN4 5EA

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The directors present their report and the financial statements for the year ended 31 December 2022.

Directors


The directors who served during the year and up to the date of approval of the financial statements were:

Petrina Austin
James Dunlop
Henry Franklin
Colin Godfrey
Andrew Dickman
Frankie Whitehead
Philip Redding (resigned 21 September 2022)
Charles Withers (appointed 21 September 2022)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

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.....
Andrew Dickman
Director

Date: 24 August 2023

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Turnover		18,366	42,258
Cost of sales		(32,020)	(43,161)
Gross loss		(13,654)	(903)
Administrative expenses		(247)	-
Operating loss		(13,901)	(903)
Interest receivable and similar income		13	-
Loss before tax		(13,888)	(903)
Tax on loss	4	(3,462)	-
Loss after tax		(17,350)	(903)
Retained earnings at the beginning of the year		17,115	18,018
		17,115	18,018
Loss for the year		(17,350)	(903)
Retained earnings at the end of the year		(235)	17,115

The notes on pages 5 to 8 form part of these financial statements.

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD
REGISTERED NUMBER: 11272549

BALANCE SHEET
AS AT 31 DECEMBER 2022


	Note	2022 £	2021 £
Current assets			
Debtors	5	24,497	27,136
Cash at bank and in hand		225	-
		<u>24,722</u>	<u>27,136</u>
Creditors: amounts falling due within one year	7	(24,955)	(10,019)
Net current (liabilities)/assets		<u>(233)</u>	<u>17,117</u>
Total assets less current liabilities		<u>(233)</u>	<u>17,117</u>
Net (liabilities)/assets		<u><u>(233)</u></u>	<u><u>17,117</u></u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(235)	17,115
		<u>(233)</u>	<u>17,117</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

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Andrew Dickman
 Director

Date: 24 August 2023

The notes on pages 5 to 8 form part of these financial statements.

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

Symmetry Park Doncaster Management Company Ltd is a private company limited by share capital, incorporated in England and Wales, registration number 11272549. The address of the registered office is Unit B, Grange Park Court, Roman Way, Northampton, NN4 5EA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the working capital needs of the business for the next twelve months from the date of approval of the financial statements and have the continued support of the company's shareholders.

On the basis of the above support, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

2.3 Turnover

Turnover represents management charges receivable.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, amounts owed to group undertakings, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments issues' of FRS 102 to all of its financial instruments.

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade debtors and creditors, other debtors and amounts owed by group undertakings.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

4. Taxation

	2022 £	2021 £
Corporation tax		
Adjustments in respect of previous periods	3,462	-
Total current tax	<u>3,462</u>	<u>-</u>

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Taxation (continued)

Factors affecting tax charge for the year

The tax assessed for the year is higher than (2021 - *higher than*) the standard rate of corporation tax in the UK of 19% (2021 - 19%). The differences are explained below:

	2022 £	2021 £
Loss on ordinary activities before tax	(13,888)	(903)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2021 - 19%)	(2,639)	(172)
Effects of:		
Adjustments to tax charge in respect of prior periods	3,462	-
Unrelieved tax losses carried forward	2,639	172
Total tax charge for the year	3,462	-

Factors that may affect future tax charges

The Finance Act 2020 set the main rate of corporation tax for all non-ring fenced profits to 19% for financial years 2021 and 2022 and 25% for financial year 2023.

5. Debtors

	2022 £	2021 £
Trade debtors	1,834	5,412
Amounts owed by group undertakings	2	2
Other debtors	22,661	21,722
	24,497	27,136

Amounts owed by group undertakings are repayable on demand. All other debtor balances are due within one year of the reporting date.

SYMMETRY PARK DONCASTER MANAGEMENT COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	225	-
	<u>225</u>	<u>-</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,370	6,543
Amounts owed to group undertakings	4,302	-
Other taxation and social security	4,978	3,476
Accruals and deferred income	14,305	-
	<u>24,955</u>	<u>10,019</u>

Amounts owed to group undertakings are repayable on demand. All other creditor balances are due within one year of the reporting date.

8. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
1 (2021 - 1) Ordinary A share of £1	1	1
1 (2021 - 1) Ordinary B share of £1	1	1
	<u>2</u>	<u>2</u>

9. Controlling party

Tritax Symmetry Holdings Limited is the parent of the smallest group of which the company is a member and for which group financial statements are prepared.

Tritax Big Box REIT Plc is the parent of the largest group of which the company is a member and for which group financial statements are prepared.