

COMPANY REGISTRATION NUMBER: 11271993

Addicted Vape Limited

Filleted Unaudited Financial Statements

31 March 2022

Addicted Vape Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	4	560	700
Current assets			
Debtors	5	139,037	145,327
Cash at bank and in hand		517	309
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		139,554	145,636
Creditors: amounts falling due within one year	6	70,805	58,514
		-----	-----
Net current assets		68,749	87,122
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Total assets less current liabilities		69,309	87,822
Creditors: amounts falling due after more than one year	7	33,135	50,000
Provisions		189	189
		-----	-----
Net assets		35,985	37,633
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		35,885	37,533
		-----	-----
Shareholders funds		35,985	37,633
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Addicted Vape Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022
, and are signed on behalf of the board by:

Mr C S Grover

Director

Company registration number: 11271993

Addicted Vape Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 153 Norwood Road, Southall, Greater London, UB2 4JB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	20% reducing balance
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4. Tangible assets

	Equipment
	£
Cost	
At 1 April 2021 and 31 March 2022	1,375

Depreciation	
At 1 April 2021	675
Charge for the year	140

At 31 March 2022	815

Carrying amount	
At 31 March 2022	560

At 31 March 2021	700

5. Debtors

	2022	2021
	£	£
Other debtors	139,037	145,327
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6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	10,648	—
Trade creditors	49,567	49,568
Social security and other taxes	—	436
Other creditors	10,590	8,510
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	70,805	58,514
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7. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	33,135	50,000
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.