

GLORY AG LTD

**Company Registration Number:
11271608 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2021

Period of accounts

Start date: 1 January 2021

End date: 31 December 2021

GLORY AG LTD

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Profit And Loss Account for the Period Ended 31 December 2021

	2021	2020
	£	£
Turnover:	10,476,021	9,384,219
Cost of sales:	(10,372,271)	(9,296,252)
Gross profit(or loss):	<u>103,750</u>	<u>87,967</u>
Administrative expenses:	(105,904)	(102,029)
Operating profit(or loss):	<u>(2,154)</u>	<u>(14,062)</u>
Profit(or loss) before tax:	<u>(2,154)</u>	<u>(14,062)</u>
Profit(or loss) for the financial year:	<u>(2,154)</u>	<u>(14,062)</u>

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Balance sheet

As at 31 December 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Called up share capital not paid:		0	0
Current assets			
Stocks:	3	1,000	1,000
Debtors:	4	10,476,021	9,384,219
Cash at bank and in hand:		29,401	23,107
Total current assets:		10,506,422	9,408,326
Creditors: amounts falling due within one year:	5	(10,308,831)	(9,412,885)
Net current assets (liabilities):		197,591	(4,559)
Total assets less current liabilities:		197,591	(4,559)
Creditors: amounts falling due after more than one year:	6	(198,745)	(8,503)
Total net assets (liabilities):		(1,154)	(13,062)
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(2,154)	(14,062)
Total Shareholders' funds:		(1,154)	(13,062)

The notes form part of these financial statements

GLORY AG LTD

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 January 2022
and signed on behalf of the board by:**

Name: Mr. Romans Smidts
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements for the Period Ended 31 December 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

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Notes to the Financial Statements for the Period Ended 31 December 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	10	7

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Notes to the Financial Statements for the Period Ended 31 December 2021

3. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	1,000	1,000
Total	<u>1,000</u>	<u>1,000</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

4. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	10,476,021	9,384,219
Total	<u>10,476,021</u>	<u>9,384,219</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

5. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	10,308,831	9,412,885
Total	<u>10,308,831</u>	<u>9,412,885</u>

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Notes to the Financial Statements for the Period Ended 31 December 2021

6. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Other creditors	198,745	8,503
Total	<u>198,745</u>	<u>8,503</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.