

REGISTERED NUMBER: 11269536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019
FOR
HORTON'S STEAM FAIR LIMITED

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FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019**

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HORTON'S STEAM FAIR LIMITED
COMPANY INFORMATION
FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019

DIRECTOR:	Mr J A Horton
SECRETARY:	Gibson Whitter Secretaries Limited
REGISTERED OFFICE:	Larch House Parklands Business Park Denmead Hampshire PO7 6XP
REGISTERED NUMBER:	11269536 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

HORTON'S STEAM FAIR LIMITED (REGISTERED NUMBER: 11269536)

**BALANCE SHEET
31 MARCH 2019**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		24,000
Tangible assets	5		<u>103,909</u>
			127,909
CURRENT ASSETS			
Debtors	6	9,971	
Cash at bank		<u>11,067</u>	
		21,038	
CREDITORS			
Amounts falling due within one year	7	<u>144,969</u>	
NET CURRENT LIABILITIES			<u>(123,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,978</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>3,878</u>
			<u>3,978</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 19 December 2019 and were signed by:

Mr J A Horton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019**

1. STATUTORY INFORMATION

Horton's Steam Fair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company had net current liabilities at the balance sheet date due to amounts owed to the director. The director has confirmed that he will not request repayment of this until the company is in a financial position to do so and therefore the accounts have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	30,000
At 31 March 2019	<u>30,000</u>
AMORTISATION	
Charge for period	6,000
At 31 March 2019	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>24,000</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	20,234	86,791	107,025
At 31 March 2019	<u>20,234</u>	<u>86,791</u>	<u>107,025</u>
DEPRECIATION			
Charge for period	-	3,116	3,116
At 31 March 2019	<u>-</u>	<u>3,116</u>	<u>3,116</u>
NET BOOK VALUE			
At 31 March 2019	<u>20,234</u>	<u>83,675</u>	<u>103,909</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	4,980
Other debtors	<u>4,991</u>
	<u>9,971</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	6,842
Taxation and social security	3,274
Other creditors	<u>134,853</u>
	<u>144,969</u>

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company owed the director £126,944.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 MARCH 2018 TO 31 MARCH 2019**

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr J Horton by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.