

Unaudited Financial Statements
for the Period 21 March 2018 to 29 March 2019
for
Callangar Ltd

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for the Period 21 March 2018 to 29 March 2019

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Callangar Ltd

Company Information
for the Period 21 March 2018 to 29 March 2019

DIRECTORS:

R J Verdin
C N Kemsley
C M Standish-White
J J Hunter

REGISTERED OFFICE:

Main Office, Station House
Station Road
Barnes
London
London
SW13 0HT

REGISTERED NUMBER:

11267788 (England and Wales)

ACCOUNTANTS:

R A Leslie & Co. LLP
Chartered Accountants
Gowran House
56 Broad Street
Chipping Sodbury
Bristol
BS37 6AG

<u>Balance Sheet</u>			
<u>29 March 2019</u>			
	Notes	£	£
FIXED ASSETS			
Investments	4		1,110,357
CURRENT ASSETS			
Debtors	5	127,546	
Cash at bank		<u>14,774</u>	
		142,320	
CREDITORS			
Amounts falling due within one year	6	<u>1,252,666</u>	
NET CURRENT LIABILITIES			<u>(1,110,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11</u>
CAPITAL AND RESERVES			
Called up share capital			<u>11</u>
			<u>11</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2020 and were signed on its behalf by:

C M Standish-White - Director

1. **STATUTORY INFORMATION**

Callangar Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **FIXED ASSET INVESTMENTS**

	Other loans £
New in year	1,110,357
At 29 March 2019	<u>1,110,357</u>

A loan facility for up to £1665398 commenced on 27 April 2018 in respect of the purchase of a property known as Langar Road, Barnstone, Nottinghamshire, NG14 4JF, secured by a first legal charge, a personal guarantee and other assets. The facility fees are charged at the rate of between 15% and 31.8% and the loans are repayable by 27 July 2019.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Facility fees receivable	127,535
Unpaid share capital	<u>11</u>
	<u>127,546</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Participation fees payable	81,472
Management fees payable	46,194
Loans payable	<u>1,125,000</u>
	<u>1,252,666</u>

The loans commenced on 27 April 2018 and are repayable by 27 July 2019. Fees are charged at a rate of 10% per annum of the loan capital balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.