

**VERVE FESTIVAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 21 SEPTEMBER 2020**

JENNIFER M RICHARDSON LIMITED

32 Station Road
Rainham
Gillingham
Kent
ME8 7PH

Verve Festival Limited
Unaudited Financial Statements
For The Year Ended 21 September 2020

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Verve Festival Limited
Balance Sheet
As at 21 September 2020

Registered number: 11267070

		21 September 2020		21 September 2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	409		3,999	
Cash at bank and in hand		1,832		12	
		<u>2,241</u>		<u>4,011</u>	
Creditors: Amounts Falling Due Within One Year	4	(30,065)		(30,495)	
		<u>(27,824)</u>		<u>(26,484)</u>	
NET CURRENT ASSETS (LIABILITIES)			(27,824)		(26,484)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,824)</u>		<u>(26,484)</u>
NET LIABILITIES			<u>(27,824)</u>		<u>(26,484)</u>
CAPITAL AND RESERVES					
Called up share capital	5		12		12
Profit and Loss Account			(27,836)		(26,496)
			<u>(27,824)</u>		<u>(26,484)</u>
SHAREHOLDERS' FUNDS			<u>(27,824)</u>		<u>(26,484)</u>

Verve Festival Limited
Balance Sheet (continued)
As at 21 September 2020

For the year ending 21 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Charlotte Cummings

Director

02/02/2021

The notes on pages 3 to 4 form part of these financial statements.

Verve Festival Limited
Notes to the Financial Statements
For The Year Ended 21 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2019:)

3. Debtors

	21 September 2020	21 September 2019
	£	£
Due within one year		
Trade debtors	-	1,736
Other debtors	409	409
VAT	-	1,854
	<hr/> 409	<hr/> 3,999
	<hr/> <hr/>	<hr/> <hr/>

4. Creditors: Amounts Falling Due Within One Year

	21 September 2020	21 September 2019
	£	£
Trade creditors	-	1
Bank loans and overdrafts	-	729
Other creditors	30,065	29,765
	<hr/> 30,065	<hr/> 30,495
	<hr/> <hr/>	<hr/> <hr/>

Verve Festival Limited
Notes to the Financial Statements (continued)
For The Year Ended 21 September 2020

5. Share Capital

	21 September 2020	21 September 2019
Allotted, Called up and fully paid	12	12

6. General Information

Verve Festival Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11267070 . The registered office is Wistaria House The Cross, Ebbesbourne Wake, Salisbury, Wiltshire, SP5 5JF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.