

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2020

LLEWELYN DAVIES  
ENTERPRISES LIMITED

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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## COMPANY INFORMATION

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Directors	D P Shalders J Shalders
Registered number	11265879
Registered office	Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Accountants	Menzies LLP Chartered Accountants Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY

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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## CONTENTS

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	Page
Statement of Financial Position	1 - 2
Notes to the Financial Statements	3 - 6

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# LLEWELYN DAVIES ENTERPRISES LIMITED

REGISTERED NUMBER:11265879

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## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	6,252	2,554
Investment property		883,462	229,032
		<u>889,714</u>	<u>231,586</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year		1,091	-
Cash at bank and in hand		1,165	1,685
		<u>2,256</u>	<u>1,685</u>
Creditors: amounts falling due within one year	7	(509,902)	(91,193)
<b>Net current liabilities</b>		<u>(507,646)</u>	<u>(89,508)</u>
<b>Total assets less current liabilities</b>		<u>382,068</u>	<u>142,078</u>
Creditors: amounts falling due after more than one year	8	(391,244)	(144,326)
<b>Net liabilities</b>		<u>(9,176)</u>	<u>(2,248)</u>

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# LLEWELYN DAVIES ENTERPRISES LIMITED

REGISTERED NUMBER:11265879

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## STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 MARCH 2020

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	2020 £	2019 £
<b>Capital and reserves</b>		
Allotted, called up and fully paid share capital	1,750	1,750
Profit and loss account	(10,926)	(3,998)
	<u>(9,176)</u>	<u>(2,248)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**J Shalders**  
Director

Date: 19 December 2020

The notes on pages 3 to 6 form part of these financial statements.

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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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### 1. General information

Llewelyn Davies Enterprises Limited is a private company limited by shares and incorporated in England and Wales. The address of the registered office is given in the company information page of these financial statements.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty globally and the company is not immune to this.

The directors are working to ensure the safety of their employees and maintaining the continuity of their operations as far as they are able, whilst adhering to Government advice. Whilst the pandemic will have a financial impact on the company, at this stage it is not possible to reliably forecast what this may be.

At 31 March 2020 the statement of financial position reports net current liabilities of £507,646 (2019 - £89,508). The company is reliant upon the continued support of its directors who confirm their continued financial support of the company.

Given the uncertainties that exist, this may cast significant doubt on the Company's ability to continue as a going concern, however, the Directors believe that the actions they have taken should enable them to continue in operational existence.

#### 2.3 Revenue

Revenue consists of rental income received and is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income and Retained Earnings.

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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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### 2. Accounting policies (continued)

#### 2.5 Investment property

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Income and Retained Earnings.

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

### 4. Tangible fixed assets

	Furniture, Fixtures and Fittings £
<b>Cost or valuation</b>	
At 1 April 2019	2,986
Additions	5,927
At 31 March 2020	<u>8,913</u>
<b>Depreciation</b>	
At 1 April 2019	432
Charge owned for the period	2,229
At 31 March 2020	<u>2,661</u>
<b>Net book value</b>	
At 31 March 2020	<u><u>6,252</u></u>

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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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### 5. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 1 April 2019	229,032
Additions at cost	654,430
<b>At 31 March 2020</b>	<b>883,462</b>

The directors have valued the properties on an open market basis and believe there has been no change in the market value.

### 6. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,091	-
	<b>1,091</b>	<b>-</b>

### 7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	24,418	7,870
Other creditors	482,454	81,323
Accruals and deferred income	3,030	2,000
	<b>509,902</b>	<b>91,193</b>

The loans are secured against the assets to which they relate.



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# LLEWELYN DAVIES ENTERPRISES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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### 8. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	391,244	144,326
	<u>391,244</u>	<u>144,326</u>

The loans are secured against the assets to which they relate.

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2020 £	2019 £
Repayable by instalments	293,570	112,845
	<u>293,570</u>	<u>112,845</u>

The bank loans are secured on the assets to which they relate.

### 9. Related party transactions

At the balance sheet date the company owed the directors. £482,454 (2019 - £81,323) as seen above in note 7. This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.