

Amazing Equipment Limited
Unaudited Financial Statements
for the Year Ended 30th November 2020

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for the Year Ended 30th November 2020**

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Amazing Equipment Limited
Company Information
for the Year Ended 30th November 2020

Director: Mr D Keating

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 11265786 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Amazing Equipment Limited (Registered number: 11265786)

**Statement of Financial Position
30th November 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	4	51,044	<i>30,644</i>
Cash at bank		<u>10,392</u>	<i><u>5,259</u></i>
		61,436	<i>35,903</i>
Creditors			
Amounts falling due within one year	5	<u>25,139</u>	<i><u>34,819</u></i>
Net current assets		<u>36,297</u>	<i><u>1,084</u></i>
Total assets less current liabilities		36,297	<i>1,084</i>
Creditors			
Amounts falling due after more than one year	6	<u>33,642</u>	<i>-</i>
Net assets		<u>2,655</u>	<i><u>1,084</u></i>
Capital and reserves			
Called up share capital		1	<i>1</i>
Retained earnings		<u>2,654</u>	<i><u>1,083</u></i>
		<u>2,655</u>	<i><u>1,084</u></i>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23rd November 2021 and were signed by:

Mr D Keating - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th November 2020**

1. Statutory information

Amazing Equipment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 3 (2019 - 1).

4. Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	48,773	15,955
Other debtors	2,271	14,689
	<u>51,044</u>	<u>30,644</u>

Amazing Equipment Limited (Registered number: 11265786)

**Notes to the Financial Statements - continued
for the Year Ended 30th November 2020**

5. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	3,062	-
Trade creditors	13,578	7,785
Taxation and social security	5,986	3,347
Other creditors	2,513	23,687
	<u>25,139</u>	<u>34,819</u>

6. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	<u>33,642</u>	<u>-</u>

7. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 30th November 2020 and 30th November 2019:

	2020	2019
	£	£
Mr D Keating		
Balance outstanding at start of year	9,942	-
Amounts advanced	-	9,942
Amounts repaid	(9,942)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,942</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.