

**AMENDED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020
FOR
CBM PARTNERS LTD**

WEDNESDAY



AA55I04J

A20

02/06/2021

#245

COMPANIES HOUSE

CBM PARTNERS LTD

**AMENDED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**CBM PARTNERS LTD
AMENDED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Directors:

S Mottershead
O Mottershead

Registered office:

First Floor
44 High Street
Newport Pagnell
Buckinghamshire
MK16 8AQ

Business address:

Unit 5, Spillmans Court
Middle Spillmans
Rodborough
Stroud
Gloucestershire
GL5 3RU

Registered number:

11264449 (England and Wales)

Accountants:

Clark Pritchard
First Floor
44 High Street
Newport Pagnell
Buckinghamshire
MK16 8AQ

CBM PARTNERS LTD (REGISTERED NUMBER: 11264449)
AMENDED

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		24,462		26,603
Current assets					
Stocks		25,258		30,893	
Debtors	5	64,929		5,000	
Cash at bank		<u>29,636</u>		<u>18,970</u>	
		119,823		54,863	
Creditors					
Amounts falling due within one year	6	<u>151,935</u>		<u>118,046</u>	
Net current liabilities			<u>(32,112)</u>		<u>(63,183)</u>
Total assets less current liabilities			<u>(7,650)</u>		<u>(36,580)</u>
Capital and reserves					
Called up share capital			1,000		-
Retained earnings			<u>(8,650)</u>		<u>(36,580)</u>
			<u>(7,650)</u>		<u>(36,580)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

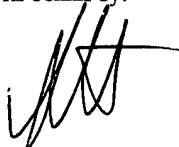
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 May 2021 and were signed on its behalf by:



S Mottershead - Director

The notes form part of these financial statements

CBM PARTNERS LTD

AMENDED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. Statutory information

CBM Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CBM PARTNERS LTD

**AMENDED
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

3. Employees and directors

The average number of employees during the year was 6 (2019 - 4).

4. Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	31,415
Additions	<u>3,563</u>
At 31 March 2020	<u>34,978</u>
Depreciation	
At 1 April 2019	4,812
Charge for year	<u>5,704</u>
At 31 March 2020	<u>10,516</u>
Net book value	
At 31 March 2020	<u><u>24,462</u></u>
At 31 March 2019	<u><u>26,603</u></u>

5. Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	51,133	-
Other debtors	<u>13,796</u>	<u>5,000</u>
	<u><u>64,929</u></u>	<u><u>5,000</u></u>

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,799	-
Taxation and social security	21,678	13,068
Other creditors	<u>128,458</u>	<u>104,978</u>
	<u><u>151,935</u></u>	<u><u>118,046</u></u>