

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
CBM Partners Ltd

CBM Partners Ltd (Registered number: 11264449)

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for the Year Ended 31 March 2022**

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DIRECTORS:

S Mottershead
O Mottershead

REGISTERED OFFICE:

162 Hucclecote Road
Hucclecote
Gloucester
GL3 3SH

REGISTERED NUMBER:

11264449 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

Statement of Financial Position
31 March 2022

	Notes	31/3/22 £	£	31/3/21 £	£
FIXED ASSETS					
Tangible assets	4		33,809		19,688
CURRENT ASSETS					
Stocks		18,000		6,000	
Debtors	5	77,972		53,251	
Cash at bank and in hand		<u>58,402</u>		<u>83,343</u>	
		154,374		142,594	
CREDITORS					
Amounts falling due within one year	6	<u>140,951</u>		<u>153,585</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,423</u>		<u>(10,991)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,232		8,697
CREDITORS					
Amounts falling due after more than one year	7		<u>33,747</u>		<u>-</u>
NET ASSETS			<u>13,485</u>		<u>8,697</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>12,485</u>		<u>7,697</u>
SHAREHOLDERS' FUNDS			<u>13,485</u>		<u>8,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2022 and were signed on its behalf by:

S Mottershead - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

CBM Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the amount receivable. Grants relating to revenue are recognised in income over the period in which the income is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 April 2021	-	29,712	10,560	40,272
Additions	1,319	2,118	22,241	25,678
Disposals	-	(570)	-	(570)
At 31 March 2022	<u>1,319</u>	<u>31,260</u>	<u>32,801</u>	<u>65,380</u>
Depreciation				
At 1 April 2021	-	12,664	7,920	20,584
Charge for year	330	7,957	3,103	11,390
Eliminated on disposal	-	(403)	-	(403)
At 31 March 2022	<u>330</u>	<u>20,218</u>	<u>11,023</u>	<u>31,571</u>
Net book value				
At 31 March 2022	<u>989</u>	<u>11,042</u>	<u>21,778</u>	<u>33,809</u>
At 31 March 2021	<u>-</u>	<u>17,048</u>	<u>2,640</u>	<u>19,688</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
Additions	22,241
At 31 March 2022	<u>22,241</u>
Depreciation	
Charge for year	463
At 31 March 2022	<u>463</u>
Net book value	
At 31 March 2022	<u>21,778</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	65,898	52,291
Other debtors	12,074	960
	<u>77,972</u>	<u>53,251</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans and overdrafts	5,000	25,000
Hire purchase contracts (see note 8)	3,717	-
Trade creditors	10,476	73
Taxation and social security	35,340	15,828
Other creditors	86,418	112,684
	<u>140,951</u>	<u>153,585</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/22 £	31/3/21 £
Bank loans	15,833	-
Hire purchase contracts (see note 8)	17,914	-
	<u>33,747</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31/3/22	31/3/21
	£	£
Net obligations repayable:		
Within one year	3,717	-
Between one and five years	17,914	-
	<u>21,631</u>	<u>-</u>
	Non-cancellable	operating
	31/3/22	31/3/21
	£	£
Within one year	17,953	-
Between one and five years	22,770	-
	<u>40,723</u>	<u>-</u>

9. RELATED PARTY DISCLOSURES

S Mottershed
Director

The director has loaned funds to the company. At 31 March 2022, the balance outstanding due to the director was £80,482 (2021 - £112,684). The loan is interest free and has no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.