

REGISTERED NUMBER: 11262482 (England and Wales)

Unaudited Financial Statements
for the Period 1 September 2018 to 31 March 2019
for
Giovanni Investments Ltd

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for the period 1 September 2018 to 31 March 2019

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Giovanni Investments Ltd

Company Information
for the period 1 September 2018 to 31 March 2019

DIRECTORS:

Mrs Filomena Frattura
Mr Franco Frattura

SECRETARY:

Mrs Filomena Frattura

REGISTERED OFFICE:

39 Vyner Road
London
W3 7LY

REGISTERED NUMBER:

11262482 (England and Wales)

ACCOUNTANTS:

G Defor and Co
Chartered Certified Accountants
55 Carters Mead
Harlow
Essex
CM17 9ER

<u>Balance Sheet</u> <u>31 March 2019</u>			
	Notes	£	£
FIXED ASSETS			
Investment property	3		980,000
CURRENT ASSETS			
Cash at bank		4,287	
CREDITORS			
Amounts falling due within one year	4	<u>9,861</u>	
NET CURRENT LIABILITIES			<u>(5,574)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			974,426
CREDITORS			
Amounts falling due after more than one year	5		<u>601,693</u>
NET ASSETS			<u><u>372,733</u></u>
CAPITAL AND RESERVES			
Called up share capital			420,000
Retained earnings			<u>(47,267)</u>
SHAREHOLDERS' FUNDS			<u><u>372,733</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2019 and were signed on its behalf by:

Mrs Filomena Frattura - Director

Notes to the Financial Statements
for the period 1 September 2018 to 31 March 2019

1. **STATUTORY INFORMATION**

Giovanni Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment properties, which comprises properties held for rental, are revalued annually and aggregate surplus or deficit transferred to the revaluation reserve except where any deficit is deemed permanent when it is taken to the profit and loss account. No provision is made for depreciation of investment properties. This is a departure from the requirement of the Regulations, which require all properties to be depreciated, is in the opinion of the Director, necessary for financial statement to show a true and fair view in accordance with applicable accounting standards. If this departure had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern have been identified by the director.

Notes to the Financial Statements - continued
for the period 1 September 2018 to 31 March 2019

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	980,000
At 31 March 2019	<u>980,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>980,000</u>

The bank has a legal charge over the investment property of the company.

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Rent deposit	2,760
Other creditors	7,101
	<u>9,861</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>601,693</u>
Amounts falling due in more than five years:	
Repayable by instalments	
Mortgage loan	<u>601,693</u>

6. **RELATED PARTY DISCLOSURES**

During the current, the company was controlled by the directors, Mrs Felomena Frattura and Mr Franco Frattura by virtue of ownership of the entire share capital.

At the balance sheet date, the company owed its directors £7,101.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.