

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Bebington Glazing (NW) Ltd

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for the Year Ended 31 March 2023

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Bebington Glazing (NW) Ltd

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

Mrs Rachel Jayne Mottram
Mr Robert William Mottram

REGISTERED OFFICE:

78a Bebington Road
New Ferry
Wirral
Merseyside
CH62 5AE

REGISTERED NUMBER:

11259297 (England and Wales)

ACCOUNTANTS:

LJS Accounting Services (UK) Ltd
Unit 5, 1st Floor
Connect Business Village
24 Derby Road
Liverpool
Merseyside
L5 9PR

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Intangible assets	4		12,999		15,166
Tangible assets	5		<u>1,845</u>		<u>2,340</u>
			14,844		17,506
CURRENT ASSETS					
Work in Progress		3,862		5,721	
Debtors	6	81,833		26,913	
Cash at bank		<u>24,807</u>		<u>106,128</u>	
		110,502		138,762	
CREDITORS					
Amounts falling due within one year	7	<u>109,143</u>		<u>136,233</u>	
NET CURRENT ASSETS			<u>1,359</u>		<u>2,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,203		20,035
CREDITORS					
Amounts falling due after more than one year	8		(13,653)		(17,531)
PROVISIONS FOR LIABILITIES			<u>(324)</u>		<u>(507)</u>
NET ASSETS			<u>2,226</u>		<u>1,997</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>2,225</u>		<u>1,996</u>
			<u>2,226</u>		<u>1,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2023 and were signed on its behalf by:

Mr Robert William Mottram - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Bebington Glazing (NW) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>21,667</u>
AMORTISATION	
At 1 April 2022	6,501
Charge for year	<u>2,167</u>
At 31 March 2023	<u>8,668</u>
NET BOOK VALUE	
At 31 March 2023	<u>12,999</u>
At 31 March 2022	<u>15,166</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2022			
and 31 March 2023	<u>4,167</u>	<u>1,383</u>	<u>5,550</u>
DEPRECIATION			
At 1 April 2022	2,033	1,177	3,210
Charge for year	<u>427</u>	<u>68</u>	<u>495</u>
At 31 March 2023	<u>2,460</u>	<u>1,245</u>	<u>3,705</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,707</u>	<u>138</u>	<u>1,845</u>
At 31 March 2022	<u>2,134</u>	<u>206</u>	<u>2,340</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	978	26,913
Other debtors	<u>80,855</u>	<u>-</u>
	<u>81,833</u>	<u>26,913</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade creditors	16,544	7,061
Taxation and social security	78,659	84,758
Other creditors	13,940	44,414
	<u>109,143</u>	<u>136,233</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	<u>13,653</u>	<u>17,531</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.