

CRYSTAL WHOLESALE LIMITED

**Company Registration Number:
11255244 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

CRYSTAL WHOLESALE LIMITED

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for the Period Ended 31 March 2021

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CRYSTAL WHOLESALE LIMITED

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Directors

The director shown below has held office during the whole of the period from
1 April 2020 to 31 March 2021

Steven Kefford

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 September 2021

And signed on behalf of the board by:
Name: Steven Kefford
Status: Director

CRYSTAL WHOLESALE LIMITED

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	1,972,637	1,837,645
Cost of sales:	(1,216,491)	(1,137,622)
Gross profit(or loss):	<u>756,146</u>	<u>700,023</u>
Distribution costs:	(112,903)	(105,837)
Administrative expenses:	(226,831)	(195,426)
Operating profit(or loss):	<u>416,412</u>	<u>398,760</u>
Profit(or loss) before tax:	<u>416,412</u>	<u>398,760</u>
Tax:	(79,118)	(75,764)
Profit(or loss) for the financial year:	<u>337,294</u>	<u>322,996</u>

CRYSTAL WHOLESALE LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	458,421	197,279
Total fixed assets:		<u>458,421</u>	<u>197,279</u>
Current assets			
Stocks:	4	262,736	241,603
Debtors:	5	449,372	382,149
Cash at bank and in hand:		212,741	267,232
Total current assets:		<u>924,849</u>	<u>890,984</u>
Creditors: amounts falling due within one year:	6	(167,421)	(209,708)
Net current assets (liabilities):		<u>757,428</u>	<u>681,276</u>
Total assets less current liabilities:		<u>1,215,849</u>	<u>878,555</u>
Total net assets (liabilities):		<u>1,215,849</u>	<u>878,555</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		1,215,848	878,554
Total Shareholders' funds:		<u>1,215,849</u>	<u>878,555</u>

The notes form part of these financial statements

CRYSTAL WHOLESALE LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 September 2021
and signed on behalf of the board by:**

Name: Steven Kefford
Status: Director

The notes form part of these financial statements

CRYSTAL WHOLESALE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of Vat and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates. When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis: Plant and Equipment 10% Furniture and Fittings 15% Motor Vehicles 20% Office Equipment 20% Land and Buildings 0%

CRYSTAL WHOLESALE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	8	7

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Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020	0	39,026	50,028	69,115	77,978	236,147
Additions	139,650	46,387	27,391	46,739	74,870	335,037
Disposals						
Revaluations						
Transfers						
At 31 March 2021	<u>139,650</u>	<u>85,413</u>	<u>77,419</u>	<u>115,854</u>	<u>152,848</u>	<u>571,184</u>
Depreciation						
At 1 April 2020	0	2,639	6,929	12,789	16,511	38,868
Charge for year	0	8,541	11,613	23,171	30,570	73,895
On disposals						
Other adjustments						
At 31 March 2021	<u>0</u>	<u>11,180</u>	<u>18,542</u>	<u>35,960</u>	<u>47,081</u>	<u>112,763</u>
Net book value						
At 31 March 2021	<u>139,650</u>	<u>74,233</u>	<u>58,877</u>	<u>79,894</u>	<u>105,767</u>	<u>458,421</u>
At 31 March 2020	<u>0</u>	<u>36,387</u>	<u>43,099</u>	<u>56,326</u>	<u>61,467</u>	<u>197,279</u>

CRYSTAL WHOLESALE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	262,736	241,603
Total	<u>262,736</u>	<u>241,603</u>

CRYSTAL WHOLESALE LIMITED

Notes to the Financial Statements for the Period Ended 31 March 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	449,372	382,149
Total	<u>449,372</u>	<u>382,149</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	88,303	133,944
Taxation and social security	79,118	75,764
Total	<u>167,421</u>	<u>209,708</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.