

**REGISTERED NUMBER: 11252688 (England and Wales)**

**Unaudited Financial Statements**  
**For the Year Ended 31 December 2022**  
**For**  
**ATLAS SEADRONE LTD**



**ATLAS SEADRONE LTD (REGISTERED NUMBER: 11252688)**

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For the Year Ended 31 December 2022**

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**ATLAS SEADRONE LTD (REGISTERED NUMBER: 11252688)**

**Company Information  
For the Year Ended 31 December 2022**

**Directors:**

Francesca Gianfranchi  
Shanel Eliz Hassan

**Secretary:**

Vistra Cosec Limited  
First Floor, Templeback  
10 Temple Back  
Bristol  
BS1 6FL

**Registered office:**

Suite 1  
7th Floor 50 Broadway  
London  
SW1H 0BL

**Registered number:**

11252688 (England and Wales)

**ATLAS SEADRONE LTD (REGISTERED NUMBER: 11252688)**

**Statement of Comprehensive Income  
For the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Revenue</b>			
Revenue		-	-
<b>Operating expenses</b>			
Depreciation	4	(5,109)	(3,443)
General and administrative expenses	5	(8,336)	(859)
		<u>(13,445)</u>	<u>(4,302)</u>
Foreign exchange differences		(42)	-
<b>Total operating expenses</b>		<u>(13,487)</u>	<u>(4,303)</u>
<b>Operating loss</b>		<u>(13,487)</u>	<u>(4,303)</u>
<b>Other income / (expenses)</b>			
Financial expenses		(26)	(26)
Other income, net		-	25,560
<b>Total other income</b>		<u>(26)</u>	<u>25,534</u>
<b>Net profit / (loss)</b>		<u>(13,513)</u>	<u>21,231</u>

The notes on pages 5-7 form part of the financial statements.

**ATLAS SEADROME LTD (REGISTERED NUMBER: 11252688)**

**Statement of Financial Position  
For the Year Ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		159	-
<b>Total current assets</b>		<u>159</u>	<u>-</u>
<b>Non-current assets</b>			
Fixed assets	4	17,008	22,117
<b>Total non-current assets</b>		<u>17,007</u>	<u>22,117</u>
<b>Total assets</b>		<u>17,166</u>	<u>22,117</u>
<b>Current liabilities</b>			
Accounts payable		-	(26)
Accrued expenses		(4,222)	-
<b>Total current liabilities</b>		<u>(4,222)</u>	<u>(26)</u>
<b>Non-current liabilities</b>			
Shareholders' payable		(11,725)	(7,357)
<b>Total non-current liabilities</b>		<u>(11,725)</u>	<u>(7,357)</u>
<b>Total assets less liabilities</b>		<u>1,220</u>	<u>14,733</u>
<b>Shareholders' equity</b>			
Share capital	6	1,000	1,000
Retained earnings		220	13,733
<b>Total shareholders' equity</b>		<u>1,220</u>	<u>14,733</u>

The Company is entitled to exemption from audit under 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

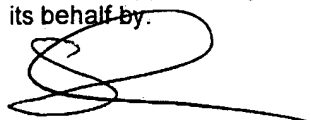
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorized for issue on 1 September 2023 and signed on its behalf by:

Shanel Eliz Hassan  
Director



**ATLAS SEADROME LTD (REGISTERED NUMBER: 11252688)**

**Statement of Changes in Equity  
For the Year Ended 31 December 2022**

	<b>Share capital £</b>	<b>Retained Earnings £</b>	<b>Total £</b>
<b>Balance at January 1, 2021</b>	<u>1,000</u>	<u>(7,498)</u>	<u>(6,498)</u>
Profit for the year	-	21,231	21,231
<b>Balance at December 31, 2021</b>	<u>1,000</u>	<u>13,733</u>	<u>14,733</u>
Loss for the year	-	(13,513)	(13,513)
<b>Balance at December 31, 2022</b>	<u>1,000</u>	<u>220</u>	<u>1,220</u>

Allotted, called up and fully paid 1,000 ordinary shares of 1£ each.

**ATLAS SEADRONE LTD (REGISTERED NUMBER: 11252688)**

**Notes to the Financial Statements  
For the Year ended 31 December 2022**

**1. Statutory information**

Atlas Seadrone Ltd (the "Company") is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Principal accounting policies**

**a) Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

**b) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

General equipment - 20% straight line

**c) Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the Company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

**d) Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**e) Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognized at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amount payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognized at transaction price.

**Notes to the Financial Statements (continued)  
For the Year ended 31 December 2022**

**2. Principal accounting policies (continued)**

**f) Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognized in the Income Statement, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognized at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognized in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognized in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**ATLAS SEADRONE LTD (REGISTERED NUMBER: 11252688)**

**Notes to the Financial Statements (continued)  
For the Year ended 31 December 2022**

**3. Employees and directors**

The average number of employees during the year was NIL (2021 – NIL).

**4. Tangible fixed assets**

	<b>General Equipment</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At January 1, 2022	-	-
Additions	25,560	25,560
	<hr/>	<hr/>
At December 31, 2022	25,560	25,560
	<hr/>	<hr/>
<b>Accumulated Depreciation</b>		
At January 1, 2022	3,443	3,443
Charge for the year	5,109	5,109
	<hr/>	<hr/>
At December 31, 2022	8,552	8,552
	<hr/>	<hr/>
<b>Carrying amount</b>		
At December 31, 2021	22,117	22,117
	<hr/>	<hr/>
<b>At December 31, 2022</b>	<b>17,008</b>	<b>17,008</b>
	<hr/>	<hr/>

**5. General and administrative expenses**

The General and administrative expenses include legal costs incurred by the Company during 2022.

**6. Called up share capital**

Allotted, issued and fully paid:

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31/12/22</b>	<b>31/12/21</b>
			<b>£</b>	<b>£</b>
1,000	Ordinary	£1	1,000	1,000