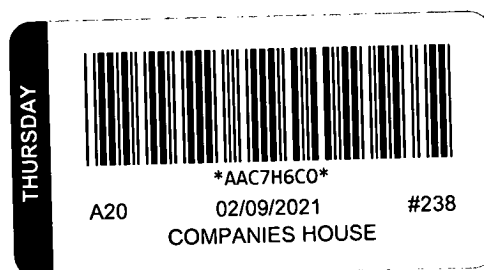


Company Registration Number: 11252510

ML Pension Trustees Limited

Report and Financial Statements

31 December 2020



Directors

I P Aspley
P G Kelly
B M L C Orban
K C Sharp
L E Cail
M Stanley

Secretary

V German

Registered Office

c/o Etex (Exteriors) UK Limited
3 James Whatman Court
Turkey Mill Business Park
Ashford Road
Maidstone
Kent
ME14 5PP

Registered No. 11252510

Directors' report

The directors present their report and financial statements for the period ended 31 December 2020.

Principal activities and review of the business

The principal activity of ML Pension Trustees Limited (formerly Marley Pension Trustees Limited, the "Company") is to act as trustee for the ML Pension Scheme (formerly the Marley 1986 Pension Scheme). The Company was incorporated on 13 March 2018 and is financially dormant within the meaning of section 480 of the Companies Act 2006. The Company has not traded throughout the period. It is anticipated that the Company will remain dormant in 2021.

Directors

The directors who served the Company during the year and up to the date of this report were as follows:

I P Aspley
P G Kelly
B M L C Orban
K C Sharp
L E Cail
M Stanley (appointed: 1 April 2020)

By order of the Board



B Orban
Director
09 June 2021

Statement of Financial Position

at 31 December 2020

	2020	2019
	£	£
Fixed asset investment		
Loan to group undertaking	<u>1</u>	<u>1</u>
Capital and reserves		
Ordinary shares of £1 each:		
Authorised, called up and fully paid	<u>1</u>	<u>1</u>

No significant accounting transactions, as defined by section 1169 of the Companies Act 2006, occurred in the current period.

The Company is exempt from audit for the period ended 31 December 2020 under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Act, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions of the Act applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved for issue by the board on 09 June 2021 and signed on its behalf by:



B Orban
Director

Notes to the financial statements

at 31 December 2020

1. Accounting policies

Basis of preparation

The financial reporting framework that has been applied in the preparation of these financial statements is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland. The financial statements have been prepared on the historical cost basis.

2. Income statement

The company has not traded since incorporation and accordingly no income statement has been prepared and no disclosures under FRS 102 are required.

3. Directors and employees

The directors received no remuneration from the Company in the current period (2019 - £nil).

The Company has no employees in the current period (2019 – nil).

4. Ultimate parent undertaking and controlling party

The Company's ultimate parent undertaking and controlling party is Etex N.V., a company incorporated in Belgium. The Company's immediate parent undertaking is ML UK Holding Limited (formerly Marley Limited), a company registered in England and Wales.

The smallest and largest group in which the results of the Company are consolidated is headed by Etex N.V. The financial statements of Etex N.V. are available to the public and may be obtained from PassPort Building, Luchthaven Brussel Nationaal, Gebouw 1K, 1930 Zaventem, Belgium.