

COMPANY REGISTRATION NUMBER: 11252486

Platoon SA Ltd

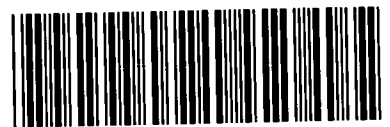
Filleted Audited Financial Statements

31 March 2019

CAAS

Chartered Accountants & Statutory Auditors
Suite 203, Second Floor
China House
401 Edgware Road
London
NW2 6GY

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13/12/2019

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Platoon SA Ltd

Financial Statements

Period from 13 March 2018 to 31 March 2019

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Platoon SA Ltd

Officers and Professional Advisers

Director	Mr P R Denwood
Registered office	100 New Bridge Street London EC4V 6JA
Senior Statutory Auditor	Zara Dunster FCA
Auditor	CAAS Chartered Accountants & Statutory Auditors Suite 203, Second Floor China House 401 Edgware Road London NW2 6GY

Platoon SA Ltd

Statement of Financial Position

31 March 2019

	Note	31 Mar 19 £
Fixed assets		
Tangible assets	5	6,947
Current assets		
Debtors	6	3,783
Cash at bank and in hand		<u>268,566</u>
		272,349
Creditors: amounts falling due within one year	7	<u>326,006</u>
Net current liabilities		<u>53,657</u>
Total assets less current liabilities		<u>(46,710)</u>
Net liabilities		<u>(46,710)</u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(46,711)</u>
Shareholders funds		<u>(46,710)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12.12.2019 and are signed on behalf of the board by:



Mr P R Denwood
Director

Company registration number: 11252486

The notes on pages 3 to 4 form part of these financial statements.

Platoon SA Ltd

Notes to the Financial Statements

Period from 13 March 2018 to 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 100 New Bridge Street, London, EC4V 6JA.

The financial statements are prepared in sterling, which is the functional currency of the entity.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost convention, and in accordance with the policies set out below.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Going concern

In my opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which I believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular I believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 33% straight line
Equipment	- 33% straight line
Recording equipment	- 33% straight line

Platoon SA Ltd

Notes to the Financial Statements *(continued)*

Period from 13 March 2018 to 31 March 2019

4. Employee numbers

The average number of persons employed by the company during the period amounted to 1.

5. Tangible assets

	Fixtures and fittings £	Equipment £	Recording equipment £	Total £
Cost				
At 13 March 2018	—	—	—	—
Additions	690	3,595	4,069	8,354
At 31 March 2019	690	3,595	4,069	8,354
Depreciation				
At 13 March 2018	—	—	—	—
Charge for the period	136	972	299	1,407
At 31 March 2019	136	972	299	1,407
Carrying amount				
At 31 March 2019	554	2,623	3,770	6,947

6. Debtors

	31 Mar 19
	£
Other debtors	3,783

7. Creditors: amounts falling due within one year

	31 Mar 19
	£
Trade creditors	2,697
Social security and other taxes	8,857
Other creditors	314,452
	326,006

8. Summary audit opinion

The auditor's report for the period dated 13/12/2019 was unqualified.

The senior statutory auditor was Zara Dunster FCA, for and on behalf of CAAS.