

**CWFL Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 30 June 2023**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

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**for the year ended 30 June 2023**

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**CWFL Limited**  
**Company Information**  
**for the year ended 30 June 2023**

**DIRECTORS:**

AJ Chaplin  
P J Welch  
M Tattersall

**REGISTERED OFFICE:**

Third Floor  
Refuge Building  
9-11 Sunbridge Road  
Bradford  
BD1 2AZ

**REGISTERED NUMBER:**

11248746 (England and Wales)

**ACCOUNTANTS:**

Walkers Accountants Limited  
Aireside House  
Aireside Business Centre  
Royd Ings Avenue  
Keighley  
West Yorkshire  
BD21 4BZ

**CWFL Limited (Registered number: 11248746)**

**Balance Sheet**  
**30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		595		1,085
Investments	5		<u>570,000</u>		<u>440,000</u>
			570,595		441,085
<b>CURRENT ASSETS</b>					
Debtors	6	246,870		116,430	
Cash at bank and in hand		<u>14,689</u>		<u>108,333</u>	
		261,559		224,763	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>233,400</u>		<u>205,954</u>	
<b>NET CURRENT ASSETS</b>			<u>28,159</u>		<u>18,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			598,754		459,894
<b>PROVISIONS FOR LIABILITIES</b>			<u>149</u>		<u>206</u>
<b>NET ASSETS</b>			<u>598,605</u>		<u>459,688</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>598,602</u>		<u>459,685</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>598,605</u>		<u>459,688</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2023 and were signed on its behalf by:

M Tattersall - Director

**Notes to the Financial Statements**  
**for the year ended 30 June 2023**

**1. STATUTORY INFORMATION**

CWFL Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company enters into contracts to provide its services. At the year end all contracts that have not been finalised are reviewed and an estimate of the recoverability of these contracts is determined, based on the expected contract value and work completed to date.

**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

**Impairment of fixed assets**

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2023**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Unlisted investments are valued at market value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2022	6,511
Additions	680
At 30 June 2023	<u>7,191</u>
<b>DEPRECIATION</b>	
At 1 July 2022	5,426
Charge for year	1,170
At 30 June 2023	<u>6,596</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>595</u>
At 30 June 2022	<u>1,085</u>



**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2023**

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 July 2022	440,000
Additions	<u>130,000</u>
At 30 June 2023	<u>570,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2023	<u>570,000</u>
At 30 June 2022	<u>440,000</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	240,943	111,366
Other debtors	<u>5,927</u>	<u>5,064</u>
	<u>246,870</u>	<u>116,430</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Taxation and social security	71,447	74,389
Other creditors	<u>161,953</u>	<u>131,565</u>
	<u>233,400</u>	<u>205,954</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23 £	30.6.22 £
Within one year	6,667	-
Between one and five years	<u>-</u>	<u>16,667</u>
	<u>6,667</u>	<u>16,667</u>

**9. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. During the year £1,731 (2022: £38,195) has been charged to the profit and loss account in respect of pension contributions. At the balance sheet date, there were outstanding contributions of £299 (2022: £441).

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**CWFL Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CWFL Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CWFL Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CWFL Limited and state those matters that we have agreed to state to the Board of Directors of CWFL Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CWFL Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CWFL Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CWFL Limited. You consider that CWFL Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CWFL Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Limited  
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Keighley  
West Yorkshire  
BD21 4BZ

20 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.