

# Kearnsey Properties Limited

(formerly MY BUY TO LET TAX LTD)

Registered Number  
11247525  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2022

**Kearnsey Properties Limited**  
**Company Information**  
**for the year from 1 April 2021 to 31 March 2022**

|                           |   |
|---------------------------|---|
| <b>Directors</b>          | Christopher Lee Cauvain                               |
| <b>Registered Address</b> | 42 High Street, Wanstead<br><br>London<br><br>E11 2RJ |
| <b>Registered Number</b>  | 11247525 (England and Wales)                          |

# Kearnsey Properties Limited

## Balance Sheet as at 31 March 2022

|  | Notes | 2022           | 2021     |
|--|-------|----------------|----------|
|  |       | £              | £        |
| <b>Fixed assets</b>                                  |       |                |          |
| Investment property                                  | 6     | 293,636        | -        |
|  |       | <u>293,636</u> | <u>-</u> |
| <b>Current assets</b>                                |       |                |          |
| Cash at bank and on hand                             |       | 2,937          | 2        |
|  |       | <u>2,937</u>   | <u>2</u> |
| <b>Creditors amounts falling due within one year</b> | 7     | (2,577)        | -        |
|  |       | <u></u>        | <u></u>  |
| <b>Net current assets (liabilities)</b>              |       | 360            | 2        |
|  |       | <u></u>        | <u></u>  |
| <b>Total assets less current liabilities</b>         |       | 293,996        | 2        |
|  |       | <u></u>        | <u></u>  |
| Creditors amounts falling due after one year         | 8     | (315,183)      | -        |
|  |       | <u></u>        | <u></u>  |
| <b>Net assets</b>                                    |       | (21,187)       | 2        |
|  |       | <u></u>        | <u></u>  |
| <b>Capital and reserves</b>                          |       |                |          |
| Called up share capital                              |       | 2              | 2        |
| Profit and loss account                              |       | (21,189)       | -        |
|  |       | <u></u>        | <u></u>  |
| <b>Shareholders' funds</b>                           |       | (21,187)       | 2        |
|  |       | <u></u>        | <u></u>  |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 25 January 2023, and are signed on its behalf by:

Christopher Lee Cauvain

**Director**

**Registered Company No. 11247525**

**Kearnsey Properties Limited**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Principal activities**

The principal activity of the organisation under review was that of residential lettings of owned investment properties.

**4. Accounting policies**

**Investment property policy**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss account.

**5. Employee information**

|   | <b>2022</b> | <b>2021</b> |
|---|-------------|-------------|
| Average number of employees during the year | 1           | 1           |

**6. Investment property**

|                | <b>£</b>       |
|----------------|----------------|
| Additions      | 293,636        |
| At 31 March 22 | <u>293,636</u> |

## 7. Creditors within one year

|   | 2022         | 2021     |
|---|--------------|----------|
|   | £            | £        |
| Amounts owed to related parties         | 837          | -        |
| Accrued liabilities and deferred income | 1,740        | -        |
| Total                                   | <u>2,577</u> | <u>-</u> |

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 8. Creditors after one year

|                                 | 2022           | 2021     |
|---------------------------------|----------------|----------|
|                                 | £              | £        |
| Bank borrowings and overdrafts  | 294,315        | -        |
| Amounts owed to related parties | 20,868         | -        |
| Total                           | <u>315,183</u> | <u>-</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.