

**PURCHASEPATH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Purchasepath Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Purchasepath Ltd
Balance Sheet
As at 31 March 2021

Registered number: 11246009

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		290
			-		290
CURRENT ASSETS					
Debtors	4	101		17,942	
Cash at bank and in hand		-		2,809	
		101		20,751	
Creditors: Amounts Falling Due Within One Year	5	-		(750)	
NET CURRENT ASSETS (LIABILITIES)			101		20,001
TOTAL ASSETS LESS CURRENT LIABILITIES			101		20,291
NET ASSETS			101		20,291
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			1		20,191
SHAREHOLDERS' FUNDS			101		20,291

Purchasepath Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Bodega

Director

16/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Purchasepath Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% Straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: 2)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2020	712
As at 31 March 2021	712
Depreciation	
As at 1 April 2020	422
Provided during the period	290
As at 31 March 2021	712
Net Book Value	
As at 31 March 2021	-
As at 1 April 2020	290

4. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	-	17,741
Other taxes and social security	-	201
Directors' loan accounts	101	-
	101	17,942

5. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals and deferred income	-	750
	-	750

Purchasepath Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	2021	2020
	£	£
On equity shares:		
Final dividend paid	19,000	26,000
	<u>19,000</u>	<u>26,000</u>
	<u>19,000</u>	<u>26,000</u>

9. General Information

Purchasepath Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11246009 . The registered office is Keepers Cottage Penn Bottom, Penn, High Wycombe, Buckinghamshire, HP10 8PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.