

**PURCHASEPATH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Purchasepath Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2–3

Purchasepath Ltd
Balance Sheet
As at 31 March 2022

Registered number: 11246009

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	101		101	
		101		101	
NET CURRENT ASSETS (LIABILITIES)			101		101
TOTAL ASSETS LESS CURRENT LIABILITIES			101		101
NET ASSETS			101		101
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			1		1
SHAREHOLDERS' FUNDS			101		101

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Bodega

Director

15/12/2022

The notes on pages 2 to 3 form part of these financial statements.

Purchasepath Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33.33% Straight line
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2021	712
As at 31 March 2022	712
Depreciation	
As at 1 April 2021	712
As at 31 March 2022	712
Net Book Value	
As at 31 March 2022	-
As at 1 April 2021	-

4. Debtors

	2022 £	2021 £
Due within one year		
Directors' loan accounts	101	101
	101	101

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Purchasepath Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

7. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	-	19,000
	<hr/>	<hr/>
	-	19,000
	<hr/> <hr/>	<hr/> <hr/>

8. General Information

Purchasepath Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11246009 . The registered office is Keepers Cottage Penn Bottom, Penn, High Wycombe, Buckinghamshire, HP10 8PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.