

**ESPRESSO LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Espresso Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2021

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Espremo Ltd
Balance Sheet
As at 31 March 2021

Registered number: 11244894

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		968		968
			<u>968</u>		<u>968</u>
CURRENT ASSETS					
Stocks	4	-		26,538	
Debtors	5	1,000		1,000	
Cash at bank and in hand		33,049		2,363	
		<u>34,049</u>		<u>29,901</u>	
Creditors: Amounts Falling Due Within One Year	6	(49,341)		(39,558)	
		<u>(49,341)</u>		<u>(39,558)</u>	
NET CURRENT ASSETS (LIABILITIES)			(15,292)		(9,657)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,324)</u>		<u>(8,689)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(5,304)		(5,304)
			<u>(5,304)</u>		<u>(5,304)</u>
NET LIABILITIES			<u>(19,628)</u>		<u>(13,993)</u>
CAPITAL AND RESERVES					
Called up share capital	8	1,000		1,000	
Profit and Loss Account		(20,628)		(14,993)	
		<u>(20,628)</u>		<u>(14,993)</u>	
SHAREHOLDERS' FUNDS			<u>(19,628)</u>		<u>(13,993)</u>

Espremo Ltd
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Sophie Stalla-Bourdillon

Director

07/04/2022

The notes on pages 3 to 4 form part of these financial statements.

Espremo Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: 1)

3. Intangible Assets

	Other £
Cost	
As at 1 April 2020	968
As at 31 March 2021	968
Net Book Value	
As at 31 March 2021	968
As at 1 April 2020	968

4. Stocks

	2021 £	2020 £
Stock - finished goods	-	26,538
	-	26,538

5. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	1,000	1,000
	1,000	1,000

6. Creditors: Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals and deferred income	810	480
Director's loan account	48,531	39,078
	49,341	39,558

Espremo Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Director's Loan Account-Long term	5,304	5,304
	<u>5,304</u>	<u>5,304</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

9. General Information

Espremo Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11244894 . The registered office is 69 Wilton Road, Southampton, SO15 5JL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.