

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

SKY CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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SKY CONSTRUCTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

T. Polycarpou
P. Polycarpou
A. Polycarpou

REGISTERED OFFICE:

4th Floor Charles House
108-110 Finchley Road
London
NW3 5JJ

REGISTERED NUMBER:

11244760 (England and Wales)

ACCOUNTANTS:

Numeria Partners LLP
4th Floor
Charles House
108-110 Finchley Road
London
NW3 5JJ

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
CURRENT ASSETS			
Debtors	4	818,510	812,379
Cash at bank and in hand		<u>1,319</u>	<u>40,272</u>
		819,829	852,651
CREDITORS			
Amounts falling due within one year	5	<u>809,165</u>	<u>807,092</u>
NET CURRENT ASSETS		<u>10,664</u>	<u>45,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,664	45,559
CREDITORS			
Amounts falling due after more than one year	6	<u>47,500</u>	<u>50,000</u>
NET LIABILITIES		<u>(36,836)</u>	<u>(4,441)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(36,936)</u>	<u>(4,541)</u>
		<u>(36,836)</u>	<u>(4,441)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

A. Polycarpou - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Sky Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company, therefore continues to adopt the going concern policy in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	814,695	810,757
Amounts owed by group undertakings	3,815	1,490
Other debtors	-	132
	<u>818,510</u>	<u>812,379</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	23,440	22,094
Amounts owed to group undertakings	614,587	613,860
Taxation and social security	18,521	18,521
Other creditors	<u>152,617</u>	<u>152,617</u>
	<u>809,165</u>	<u>807,092</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans	<u>47,500</u>	<u>50,000</u>

7. RELATED PARTY DISCLOSURES

Included in debtors falling due within one year is an amount of £818,510 (2020: £812,247) owed by connected companies.

Included in creditors due within one year is an amount of £614,587 (2020: £613,860) owed to connected companies.

Amounts outstanding between connected companies arise by virtue of financing transactions. These amounts are unsecured, interest free and due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.