

**LEVEL ONE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**LEVEL ONE LTD**  
**UNAUDITED ACCOUNTS**  
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**LEVEL ONE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Earl Drysdale Matthew Phillips
<b>Company Number</b>	11243608 (England and Wales)
<b>Registered Office</b>	LEVEL ONE Limited 48 THE PARADE SUTTON COLDFIELD WEST MIDLANDS B72 1PD United Kingdom

**LEVEL ONE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,770	6,695
<b>Current assets</b>			
Debtors		6,516	-
Cash at bank and in hand		3,554	22,577
		<u>10,070</u>	<u>22,577</u>
<b>Creditors: amounts falling due within one year</b>		(18,733)	(15,152)
<b>Net current (liabilities)/assets</b>		<u>(8,663)</u>	<u>7,425</u>
<b>Net (liabilities)/assets</b>		(1,893)	14,120
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(1,895)	14,118
<b>Shareholders' funds</b>		<u>(1,893)</u>	<u>14,120</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by

Matthew Phillips  
Director

Company Registration No. 11243608

**LEVEL ONE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Level One Ltd is a private company, limited by shares, registered in England and Wales, registration number 11243608. The registered office is LEVEL ONE Limited, 48 THE PARADE, SUTTON COLDFIELD, WEST MIDLANDS, B72 1PD, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% per annum straight line
Other tangible fixed assets	33% Per annum straight line

**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2019	7,775
Additions	4,000
At 31 March 2020	11,775
<b>Depreciation</b>	
At 1 April 2019	1,080
Charge for the year	3,925
At 31 March 2020	5,005
<b>Net book value</b>	
At 31 March 2020	6,770
At 31 March 2019	6,695

**5 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

