STUDENT CASTLE INVESTMENTS HOLDCO LIMITED (COMPANY No: 11242948)

STATEMENT MADE PURSUANT TO SECTION 644(5) OF THE COMPANIES ACT 2006

We, the undersigned, being all of the directors of Student Castle Investments Holdco Limited (the "**Company**") confirm that the solvency statement in relation to the Company made by us dated 28 October 2020 was:

- (a) made not more than 15 days before the date on which the special resolution to reduce the share capital of the Company was passed; and
- (b) provided to the members of the Company in accordance with section 642(2) of the Companies Act 2006.

| Dated: 28 October 2020 |
|----------------------------------|
| Signed by each of the directors: |
| Signed Chua Hwee Song |
| Signed David Mathewson |
| Signed Jaspal Singh |
| Signed Babsy Yim Nee Young |

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Babsy Yim Nee Young