

# **STOR HOLDINGS LIMITED**

**Company Registration Number:  
11240846 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 1 January 2022**

**End date: 31 December 2022**

# **STOR HOLDINGS LIMITED**

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# **STOR HOLDINGS LIMITED**

## **Directors' report period ended 31 December 2022**

The directors present their report with the financial statements of the company for the period ended 31 December 2022

### **Directors**

The directors shown below have held office during the whole of the period from

**1 January 2022 to 31 December 2022**

G Brintalos

A A Ahsan

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

**23 May 2023**

And signed on behalf of the board by:

**Name: G Brintalos**

**Status: Director**

# STOR HOLDINGS LIMITED

## Profit And Loss Account for the Period Ended 31 December 2022

	2022	2021
	£	£
Turnover:	4,385,856	1,806,991
Cost of sales:	( 1,770,966 )	( 634,038 )
<b>Gross profit(or loss):</b>	<b>2,614,890</b>	<b>1,172,953</b>
Distribution costs:	0	0
Administrative expenses:	( 2,540,088 )	( 1,015,057 )
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<b>74,802</b>	<b>157,896</b>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	( 144,000 )	( 153,578 )
<b>Profit(or loss) before tax:</b>	<b>(69,198)</b>	<b>4,318</b>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<b>(69,198)</b>	<b>4,318</b>

# STOR HOLDINGS LIMITED

## Balance sheet

As at 31 December 2022

	Notes	2022	2021
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:	3	163,794	163,794
<b>Total fixed assets:</b>		<u>163,794</u>	<u>163,794</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	27,034,395	12,319,955
Cash at bank and in hand:		7,390,235	4,457,801
Investments:		0	0
<b>Total current assets:</b>		<u>34,424,630</u>	<u>16,777,756</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 12,086,254 )	( 2,841,007 )
<b>Net current assets (liabilities):</b>		<u>22,338,376</u>	<u>13,936,749</u>
<b>Total assets less current liabilities:</b>		<u>22,502,170</u>	<u>14,100,543</u>
Creditors: amounts falling due after more than one year:	6	( 21,535,382 )	( 13,064,580 )
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>966,788</u>	<u>1,035,963</u>
<b>Capital and reserves</b>			
Called up share capital:		1,345,043	1,345,043
Share premium account:		0	0
Other reserves:		23	0
Profit and loss account:		(378,278 )	(309,080 )
<b>Total Shareholders' funds:</b>		<u>966,788</u>	<u>1,035,963</u>

The notes form part of these financial statements

# STOR HOLDINGS LIMITED

## Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 23 May 2023  
and signed on behalf of the board by:**

Name: G Brintalos  
Status: Director

The notes form part of these financial statements

# **STOR HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Group and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding value added tax and other sales taxes. The following criteria must also be met before turnover is recognised: Rendering of services Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied: the amount of turnover can be measured reliably; it is probable that the Group will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

# STOR HOLDINGS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 2. Employees

	2022	2021
Average number of employees during the period	9	4



# **STOR HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **3. Fixed assets investments note**

During prior year, the Company purchased an investment in WorldFront Limited for 5,428 ordinary shares representing 1.01%. Its register office is 130 Broadway, Newmarket, Auckland, 1023, New Zealand. It is an e-commerce platform and logistics company.

# STOR HOLDINGS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 4. Debtors

	2022	2021
	£	£
Trade debtors	370,879	153,703
Prepayments and accrued income	324,749	141,346
Other debtors	26,338,767	12,024,906
Total	<u>27,034,395</u>	<u>12,319,955</u>
Debtors due after more than one year:	0	0

# STOR HOLDINGS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	78,319	85,220
Taxation and social security	0	8,000
Accruals and deferred income	293,772	181,263
Other creditors	11,714,163	2,566,524
Total	<u>12,086,254</u>	<u>2,841,007</u>

# STOR HOLDINGS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	<b>21,535,382</b>	13,064,580
Total	<b><u>21,535,382</u></b>	<u>13,064,580</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.