

# **The Cat Soup Kitchen Ltd**

**Annual Report and Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

# **The Cat Soup Kitchen Ltd**

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# **The Cat Soup Kitchen Ltd**

## **Company Information**

<b>Directors</b>	Miss C R Searl Mr D L Morgan
<b>Registered office</b>	Kensington Public Conveniences Kensington Brecon LD3 9AP
<b>Accountants</b>	Mitchell Meredith Limited St Davids House 48 Free Street Brecon Powys LD3 7BN

**The Cat Soup Kitchen Ltd**  
**(Registration number: 11239296)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	19,773	10,406
<b>Current assets</b>			
Stocks	<u>5</u>	1,640	730
Cash at bank and in hand		8,485	336
		10,125	1,066
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(5,825)	(11,661)
<b>Net current assets/(liabilities)</b>		4,300	(10,595)
<b>Total assets less current liabilities</b>		24,073	(189)
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(10,000)	-
<b>Provisions for liabilities</b>		(3,015)	(57)
<b>Net assets/(liabilities)</b>		11,058	(246)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		11,056	(248)
<b>Shareholders' funds/(deficit)</b>		11,058	(246)

**The Cat Soup Kitchen Ltd**  
**(Registration number: 11239296)**  
**Balance Sheet as at 31 March 2021**

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 December 2021 and signed on its behalf by:

Miss C R Searl  
Director

Mr D L Morgan  
Director

# **The Cat Soup Kitchen Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Kensington Public Conveniences

Kensington

Brecon

LD3 9AP

UK

These financial statements were authorised for issue by the Board on 28 December 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Government grants**

Government grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **The Cat Soup Kitchen Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold improvements	10% Straight Line
Furniture and fittings	20% Straight Line
Plant and machinery	25% Straight Line
Motor Vehicles	25% Reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# The Cat Soup Kitchen Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2020 - 3).

### 4 Tangible assets

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 April 2020	4,880	3,038	-	7,673	15,591
Additions	-	-	12,645	-	12,645
At 31 March 2021	4,880	3,038	12,645	7,673	28,236
<b>Depreciation</b>					
At 1 April 2020	488	1,215	-	3,482	5,185
Charge for the year	488	608	263	1,919	3,278
At 31 March 2021	976	1,823	263	5,401	8,463
<b>Carrying amount</b>					
At 31 March 2021	3,904	1,215	12,382	2,272	19,773
At 31 March 2020	4,392	1,823	-	4,191	10,406

Included within the net book value of land and buildings above is £3,904 (2020 - £4,392) in respect of long leasehold land and buildings.

### 5 Stocks

	<b>2021 £</b>	<b>2020 £</b>
Stock	1,640	730



# The Cat Soup Kitchen Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Bank loans and overdrafts	-	2,968
Trade creditors	1,274	1,349
Taxation and social security	2	6
Accruals and deferred income	1,189	1,080
Other creditors	833	-
Directors loan	2,527	6,258
	<u>5,825</u>	<u>11,661</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>10,000</u>	<u>-</u>

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	<u>10,000</u>	<u>-</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>-</u>	<u>2,968</u>

#### Bank borrowings

Bounce Back Loan is denominated in GBP with a nominal interest rate of 2.5%, and the final instalment is due on 9 March 2027. The carrying amount at year end is £10,000 (2020 - £Nil).

The loan is not secured

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