

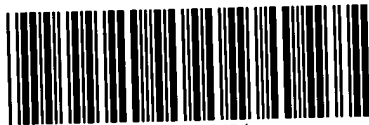
Amended
Accounts.

Unaudited Financial Statements For The Year Ended 31 March 2022

for

Choice Interior Builds Ltd

TUESDAY



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31/01/2023

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COMPANIES HOUSE

Choice Interior Builds Ltd

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For The Year Ended 31 March 2022**

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Choice Interior Builds Ltd
Company Information
For The Year Ended 31 March 2022

DIRECTOR:

N D Turner

REGISTERED OFFICE:

9 Drifters Avenue
Deepcut
Camberley
Surrey
GU16 6GJ

REGISTERED NUMBER:

11239027 (England and Wales)

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Choice Interior Builds Ltd (Registered number: 11239027)

Balance Sheet
31 March 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Tangible assets	4	320	427
CURRENT ASSETS			
Stocks		63,000	23,556
Debtors	5	8,518	2,148
Cash at bank		15,069	7,095
		<u>86,587</u>	<u>32,799</u>
CREDITORS			
Amounts falling due within one year	6	<u>81,486</u>	<u>29,818</u>
NET CURRENT ASSETS		<u>5,101</u>	<u>2,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,421</u>	<u>3,408</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,321</u>	<u>3,308</u>
		<u>5,421</u>	<u>3,408</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30/01/2022 and were signed by:


.....
N D Turner - Director

The notes form part of these financial statements

Choice Interior Builds Ltd

Notes to the Financial Statements For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

Choice Interior Builds Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Choice Interior Builds Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021 and 31 March 2022	1,012
DEPRECIATION	
At 1 April 2021	585
Charge for year	107
At 31 March 2022	692
NET BOOK VALUE	
At 31 March 2022	320
At 31 March 2021	427

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	30	2,148
Other debtors	6,044	-
Directors' current accounts	29,784	-
Tax	2,444	-
	<u>38,302</u>	<u>2,148</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	39,407	10,002
Corporation tax	16,649	5,409
VAT	23,888	8,864
Other creditors	-	2,819
Directors' current accounts	-	324
Accrued expenses	1,280	2,400
	<u>81,224</u>	<u>29,818</u>

Choice Interior Builds Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2022**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
N D Turner		
Balance outstanding at start of year	-	-
Amounts advanced	29,784	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>29,784</u>	<u>-</u>