

School for Gifted and Talented CIC

Company number 11236439

Balance Sheet as from 01/04/2021 to 31/03/2022

The accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime applicable to micro-entities.

INCOME

Income	24951
Refund received	56

25007

EXPENSE

Rent	1283
Travel	1213
Refund to customer	1091
Staff pay (self-employment)	13629
Equipment	993
Miscellaneous	465
Insurance	101
Printing	386
Stationary	1907
Hospitality	1026
Mobile	335
Training	115
Promotions	42
Admin cost	121
Depreciation	350
Writeoff	92
Loan repayment	2170

25318

NET LOSS

- 312

TUESDAY



ABISRA6X

A10

13/12/2022

#188

COMPANIES HOUSE

For the year ending 31 March 2022, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Director Olga Kharevskaya

Signature

Director Olga Chernyatina

Signature

000063/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

School for Gifted and Talented CIC

Company Number

11236439

Year Ending

31. March 2022

- Replacement of the original accounts
- Statutory account
- Prepared as it was at the date of the original account

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs several activities for local children in Trafford Metropolitan Borough, South Manchester in Greater Manchester as well as running online classes with very low competitive rates, honouring our non-profit status.

We recovered from the pandemic closing and now run two chess clubs: online and offline. We started running chess for primary school age children online and offline with two different coaches, whose skills flourished under our supervision and the Manchester Check Mates club become stronger and bigger. One class in September 2021 grew into two classes, which reduced our waiting list and gave more opportunities for younger children.

Our children participated in several Tournaments: Local Manchester tournaments and National tournaments. Some of our children became such strong players that were chosen to represent Manchester in UK competitions.

What we offer now is unique in South Manchester and is highly regarded among local residents. We are the only local chess club that teaching complete beginners from the age of six.

Modern foreign languages remain popular but still small unprofitable classes. Last year we had a girl achieving grade 9 (highest possible mark) in her Russian Language GCSE.

Based on modern theories of teaching and introducing languages, as well as promoting bilingualist, we now teaching children from the age of two.

With the support and help of the local Community Centre, The Hub, we were able to reopen the language classes on Saturdays. Classes are small in size, and we are subsidising it investing our admin time in running it effectively and smoothly.

After the pandemic closing it became apparent that many children needed extra help and we continued with online one-to-one classes for those in need.

We now have 9 volunteer coaches helping children in various subjects: mathematics, chemistry, physics, biology, English language (both as a native language and as a foreign language), computer science.

We encouraged our volunteers to educate themselves through various available training. We sponsor some training as well. All our tutors are aiming to achieve recognisable teaching qualifications. Our chess coach was sponsored and supported by us in becoming a chess arbiter. He now is able to judge all local chess tournaments and championships being fully qualified!

We promoted a culture of support, being a good listening ear and accommodating the needs of those children who kept studying with us. We help and support parents with providing good teaching materials, clear guidance in helping children to succeed and achieve.

We run a New Year party for children and parents. It was a joyful celebration. We had over 50 Trafford residents people attending it.

We feel proud that we were able to create a learning community and support families through hardships. We have plans to open classes for children gifted in mathematics from underprivileged background in 2023.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Company stakeholders are Olga Chernyatina and Olga Kharevskaya, both are directors of the company. The directors meet weekly to discuss the smooth running of activities and good use of the company's resources.

We meet every half term with volunteers to discuss the curriculum, progress, various day-to-day running issues and further actions.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce them here. Please clearly identify the information within the accounts and confirm that "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which requires to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

The aggregate amount of emoluments paid to or receivable by directors in respect of qualifying services was £ 2,170.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for the director's loss of office, which requires to be disclosed. None of the directors received any remuneration for their services

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

06/12/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Ms Olga Kharevskaya

3 Ellesmere Road

Altrincham WA14 1JG

Tel 07905933966

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)