

COMPANY REGISTRATION NUMBER: 11235736

**NAUTICAL CIRCLE MARINE SERVICES LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 March 2020**

# NAUTICAL CIRCLE MARINE SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION

31 March 2020

		2020		2019	
	Note	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	13,570		195	
<b>CREDITORS: amounts falling due within one year</b>	5	3,270		—	
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<b>NET CURRENT ASSETS</b>			10,300		195
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,300		195
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<b>NET ASSETS</b>			10,300		195
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<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Profit and loss account			10,299		194
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<b>SHAREHOLDERS FUNDS</b>			10,300		195
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 24 February 2021 , and are signed on behalf of the board by:

A D Mckenzie-James

Director

Company registration number: 11235736

# NAUTICAL CIRCLE MARINE SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2020

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#### 1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Rose Farm Main Road, Harlthorpe, Selby, YO8 6DW, England.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover comprises revenue recognised by the company in respect of goods and services supplied, inclusive of Value Added Tax.

##### Income tax

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 4. DEBTORS

	2020	2019
	£	£
Other debtors	13,570	195
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**5. CREDITORS: amounts falling due within one year**

	<b>2020</b>	2019
	<b>£</b>	£
Corporation tax	2,370	—
Other creditors	900	—
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	3,270	—
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.