

JEM Support Services Limited**Registered number:** 11235635**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	33,787	16,499
		<u>33,787</u>	<u>16,499</u>
Current assets			
Debtors	4	70,076	-
Cash at bank and in hand		1,000	126,240
		<u>71,076</u>	<u>126,240</u>
Creditors: amounts falling due within one year	5	(48,393)	(109,059)
Net current assets		<u>22,683</u>	<u>17,181</u>
Total assets less current liabilities		<u>56,470</u>	<u>33,680</u>
Net assets		<u><u>56,470</u></u>	<u><u>33,680</u></u>
Capital and reserves			
Called up share capital		100	2
Profit and loss account		56,370	33,678
Shareholders' funds		<u><u>56,470</u></u>	<u><u>33,680</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 16 March 2021

JEM Support Services Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
Plant and machinery	over 5 years
Computer & equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees		2020	2019	
		Number	Number	
Average number of persons employed by the company		18	11	
3 Tangible fixed assets				
	Fixtures, fittings, tools and equipment £	Plant and machinery etc £	Computer & equipment £	Total £
Cost				
At 1 April 2019	-	12,000	8,624	20,624
Additions	15,707	-	10,027	25,734
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2020	15,707	12,000	18,651	46,358
Depreciation				
At 1 April 2019	-	2,400	1,725	4,125
Charge for the year	3,141	1,920	3,385	8,446
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2020	3,141	4,320	5,110	12,571
Net book value				
At 31 March 2020	12,566	7,680	13,541	33,787
At 31 March 2019	-	9,600	6,899	16,499
4 Debtors		2020	2019	
		£	£	
Trade debtors		64,376	-	
Amounts owed by group undertakings and undertakings in which the company has a participating interest		-	-	
Other debtors		5,700	-	
		70,076	-	
5 Creditors: amounts falling due within one year		2020	2019	
		£	£	
Bank loans and overdrafts		1,079	-	
Trade creditors		13,597	-	
Corporation tax payable		11,731	5,839	
PAYE payable		5,399	4,715	
Net wages		-	26,042	
Director account		1,014	11,392	
Other creditors		15,573	61,071	
		48,393	109,059	

6 Other information

JEM Support Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Regus House Victory Way

Crossways Business Park

Dartford

DA2 6QD

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