

JKSN LTD

Registered Number
11234745
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

JKSN LTD

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

JACKSON, Nicole Louise

JACKSON, Steven

Registered Address

Unit 17, Venture 20, Brympton Way

Lynx West Trading Estate

Yeovil

BA20 2HP

Registered Number

11234745 (England and Wales)

JKSN LTD

Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		6,343		6,582
			<u>6,343</u>		<u>6,582</u>
Current assets					
Stocks		5,440		4,950	
Debtors		41,554		19,694	
Cash at bank and on hand		59,954		49,305	
		<u>106,948</u>		<u>73,949</u>	
Creditors amounts falling due within one year	7	(95,641)		(74,272)	
		<u></u>		<u></u>	
Net current assets (liabilities)			11,307		(323)
Total assets less current liabilities			<u>17,650</u>		<u>6,259</u>
Net assets			<u>17,650</u>		<u>6,259</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			17,550		6,159
Shareholders' funds			<u>17,650</u>		<u>6,259</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 17 November 2023, and are signed on its behalf by:

JACKSON, Nicole Louise

Director

Registered Company No. 11234745

JKSN LTD

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	15
Office Equipment	15

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	3	3

5. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 April 22	9,847	3,193	13,040
Additions	147	733	880
At 31 March 23	9,994	3,926	13,920
Depreciation and impairment			
At 01 April 22	5,020	1,438	6,458
Charge for year	1,119	-	1,119
At 31 March 23	6,139	1,438	7,577
Net book value			
At 31 March 23	3,855	2,488	6,343
At 31 March 22	4,827	1,755	6,582

6. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	25,660	19,694
Other debtors	15,894	-
Total	<u>41,554</u>	<u>19,694</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	21,080	14,688
Amounts owed to related parties	48,158	43,152
Taxation and social security	25,558	15,711
Accrued liabilities and deferred income	845	721
Total	<u>95,641</u>	<u>74,272</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.