

MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
UNAUDITED ACCOUNTS
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MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

| | |
|--------------------------|---|
| Director | Beverley Cordy |
| Company Number | 11230773 (England and Wales) |
| Registered Office | 120 - 122 MONNOW STREET MONMOUTH NP25 3EQ UNITED KINGDOM |

MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2023

| | Notes | 2023 £ | 2022 £ |
|---|----------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 4,069 | 4,962 |
| Current assets | | | |
| Inventories | | 300 | 300 |
| Debtors | <u>5</u> | 19,802 | 17,342 |
| Cash at bank and in hand | | 20,074 | 19,897 |
| | | <u>40,176</u> | <u>37,539</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (17,180) | (27,596) |
| Net current assets | | <u>22,996</u> | <u>9,943</u> |
| Net assets | | <u>27,065</u> | <u>14,905</u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>27,065</u> | <u>14,905</u> |
| Shareholders' funds | | <u>27,065</u> | <u>14,905</u> |

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 November 2023 and were signed on its behalf by

Beverley Cordy
Director

Company Registration No. 11230773

MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Statutory information

Monmouth Fabrics and Soft Furnishings Ltd is a private company, limited by shares, registered in England and Wales, registration number 11230773. The registered office is 120 - 122 MONNOW STREET, MONMOUTH, NP25 3EQ, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Fixtures & fittings | 18% Reducing Balance |
| Computer equipment | 18% Reducing Balance |

4 Tangible fixed assets

| | Motor vehicles | Fixtures & fittings | Computer equipment | Total |
|--------------------------|---------------------------|------------------------------------|-------------------------------|--------------|
| | £ | £ | £ | £ |
| Cost or valuation | At cost | At cost | At cost | |
| At 1 March 2022 | 4,500 | 500 | 516 | 5,516 |
| At 28 February 2023 | 4,500 | 500 | 516 | 5,516 |
| Depreciation | | | | |
| At 1 March 2022 | - | 274 | 280 | 554 |
| Charge for the year | 810 | 41 | 42 | 893 |
| At 28 February 2023 | 810 | 315 | 322 | 1,447 |
| Net book value | | | | |
| At 28 February 2023 | 3,690 | 185 | 194 | 4,069 |
| At 28 February 2022 | 4,500 | 226 | 236 | 4,962 |

MONMOUTH FABRICS AND SOFT FURNISHINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

| 5 Debtors | 2023 | 2022 |
|---|----------------------|----------------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 19,802 | 16,449 |
| Other debtors | - | 893 |
| | <u>19,802</u> | <u>17,342</u> |
| | <u><u>19,802</u></u> | <u><u>17,342</u></u> |
| 6 Creditors: amounts falling due within one year | 2023 | 2022 |
| | £ | £ |
| VAT | 9,871 | 10,357 |
| Trade creditors | 4,261 | 12,586 |
| Taxes and social security | (2,216) | - |
| Other creditors | 764 | 153 |
| Loans from directors | 4,500 | 4,500 |
| | <u>17,180</u> | <u>27,596</u> |
| | <u><u>17,180</u></u> | <u><u>27,596</u></u> |

7 Average number of employees

During the year the average number of employees was 3 (2022: 3).

