

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

<b>Director</b>	Beverley Cordy
<b>Company Number</b>	11230773 (England and Wales)
<b>Registered Office</b>	120 - 122 MONNOW STREET MONMOUTH NP25 3EQ UNITED KINGDOM

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	4,962	564
<b>Current assets</b>			
Inventories		300	300
Debtors	<u>5</u>	17,342	3,517
Cash at bank and in hand		19,897	57,683
		<u>37,539</u>	<u>61,500</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(27,596)	(21,573)
<b>Net current assets</b>		<u>9,943</u>	<u>39,927</u>
<b>Total assets less current liabilities</b>		14,905	40,491
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	-	(50,000)
<b>Net assets/(liabilities)</b>		<u>14,905</u>	<u>(9,509)</u>
<b>Capital and reserves</b>			
Profit and loss account		14,905	(9,509)
<b>Shareholders' funds</b>		<u>14,905</u>	<u>(9,509)</u>

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 23 November 2022 and were signed on its behalf by

Beverley Cordy  
Director

Company Registration No. 11230773

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

---

**1 Statutory information**

Monmouth Fabrics and Soft Furnishings Ltd is a private company, limited by shares, registered in England and Wales, registration number 11230773. The registered office is 120 - 122 MONNOW STREET, MONMOUTH, NP25 3EQ, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% Reducing Balance
Computer equipment	18% Reducing Balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 March 2021	-	500	516	1,016
Additions	4,500	-	-	4,500
At 28 February 2022	4,500	500	516	5,516
<b>Depreciation</b>				
At 1 March 2021	-	224	228	452
Charge for the year	-	50	52	102
At 28 February 2022	-	274	280	554
<b>Net book value</b>				
At 28 February 2022	4,500	226	236	4,962
At 28 February 2021	-	276	288	564

**5 Debtors**

**2022**  
**£**

**2021**  
**£**

**MONMOUTH FABRICS AND SOFT FURNISHINGS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

<b>Amounts falling due within one year</b>		
Trade debtors	16,449	3,517
Other debtors	893	-
	<u>17,342</u>	<u>3,517</u>
	<u><u>17,342</u></u>	<u><u>3,517</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	10,357	3,872
Trade creditors	12,586	13,284
Taxes and social security	-	620
Other creditors	153	3,797
Loans from directors	4,500	-
	<u>27,596</u>	<u>21,573</u>
	<u><u>27,596</u></u>	<u><u>21,573</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	-	50,000
	<u>-</u>	<u>50,000</u>
	<u><u>-</u></u>	<u><u>50,000</u></u>
<b>8 Average number of employees</b>		
During the year the average number of employees was 3 (2021: 3).		

