

BREEDR LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

BREEDR LIMITED
UNAUDITED ACCOUNTS
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BREEDR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Ian Geoffrey Wheal Anthony Oliver Richard Hogg
Company Number	11227200 (England and Wales)
Registered Office	4 WATERSTONE CLOSE ITCHENOR CHICHESTER PO20 7BP UNITED KINGDOM
Accountants	B4Bookkeeping Ltd 1 Lincoln House Tangmere Chichester West Sussex PO20 2FS

BREEDR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	53,787	59,766
Current assets			
Debtors	5	731,446	423,322
Cash at bank and in hand		1,574,066	1,681,193
		<u>2,305,512</u>	<u>2,104,515</u>
Creditors: amounts falling due within one year	<u>6</u>	(388,726)	(167,906)
Net current assets		<u>1,916,786</u>	<u>1,936,609</u>
Total assets less current liabilities		1,970,573	1,996,375
Creditors: amounts falling due after more than one year	<u>7</u>	(569,610)	-
Net assets		<u>1,400,963</u>	<u>1,996,375</u>
Capital and reserves			
Called up share capital		3,180	1,839
Share premium		7,709,514	5,307,453
Profit and loss account		(6,311,731)	(3,312,917)
Shareholders' funds		<u>1,400,963</u>	<u>1,996,375</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by

Ian Geoffrey Wheal
Director

Company Registration No. 11227200

BREEDR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

BREEDR LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11227200. The registered office is 4 WATERSTONE CLOSE, ITCHENOR, CHICHESTER, PO20 7BP, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Fixtures & fittings	25% Straight Line
Computer equipment	50% Straight Line

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BREEDR LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2021	30,353	2,133	55,915	88,401
Additions	11,741	702	21,842	34,285
Disposals	-	-	(6,810)	(6,810)
At 31 December 2021	42,094	2,835	70,947	115,876
Depreciation				
At 1 January 2021	8,510	774	19,351	28,635
Charge for the year	8,969	626	28,845	38,440
On disposals	-	-	(4,986)	(4,986)
At 31 December 2021	17,479	1,400	43,210	62,089
Net book value				
At 31 December 2021	24,615	1,435	27,737	53,787
At 31 December 2020	21,843	1,359	36,564	59,766

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	17,625	49,553
Trade debtors	19,230	6,521
Accrued income and prepayments	54,169	35,227
Other debtors	640,422	222,621
	731,446	313,922

Debtors: amounts falling due after more than one year

Accrued income and prepayments	-	109,400
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6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	136	-
Trade creditors	116,045	78,209
Taxes and social security	88,355	55,013
Other creditors	45,984	7,846
Loans from directors	-	42
Accruals	138,206	26,796
	388,726	167,906

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	569,610	-

8 Average number of employees

During the year the average number of employees was 28 (2020: 20).

