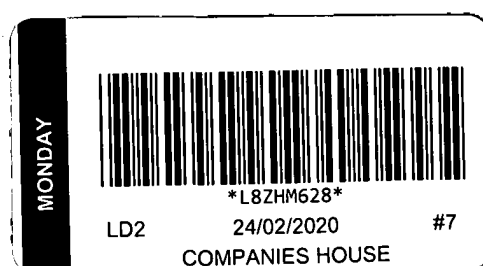

**FIRST PERSON FILMS LTD
(FORMERLY GREAT MAP PRODUCTIONS LIMITED) _____**

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 28 FEBRUARY 2019



FIRST PERSON FILMS LTD (FORMERLY GREAT MAP PRODUCTIONS LIMITED)
REGISTERED NUMBER: 11227070

BALANCE SHEET
AS AT 28 FEBRUARY 2019

	Note	2019 £
Current assets		
Debtors: amounts falling due within one year	4	82
Cash at bank and in hand		10,095
		<u>10,177</u>
Creditors: amounts falling due within one year	5	<u>(10,535)</u>
Net current liabilities		<u>(358)</u>
Total assets less current liabilities		<u>(358)</u>
Net liabilities		<u>(358)</u>
Capital and reserves		
Called up share capital	6	2
Profit and loss account		(360)
		<u>(358)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

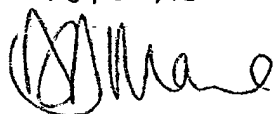
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

18/02/2020



D.A. Manners
Director

The notes on pages 3 to 5 form part of these financial statements.

FIRST PERSON FILMS LTD (FORMERLY GREAT MAP PRODUCTIONS LIMITED)

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 28 FEBRUARY 2019**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
Comprehensive income for the period			
Loss for the period	-	(360)	(360)
Total comprehensive income for the period	-	(360)	(360)
Shares issued during the period	2	-	2
Total transactions with owners	2	-	2
At 28 February 2019	2	(360)	(358)

The notes on pages 3 to 5 form part of these financial statements.

FIRST PERSON FILMS LTD (FORMERLY GREAT MAP PRODUCTIONS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2019

1. General information

First Person Films Ltd is a private company, limited by shares, incorporated in England & Wales, registration number 11227070. The registered office is 2nd Floor, Waverley House, 7-12 Noel Street, London, United Kingdom, W1F 8GQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

At the year end the Company had net liabilities of £358. The directors have reviewed cashflow forecasts and budgets and have determined that the Company has sufficient resources to continue its operations for at least 12 months from the date of approval of these financial statements. The directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Turnover represents amounts receivable for the development of television projects and television production activities during the period. Revenue in respect of productions in progress is held as deferred income until the production is delivered. Upon delivery, it is credited to the Statement of Comprehensive Income.

FIRST PERSON FILMS LTD (FORMERLY GREAT MAP PRODUCTIONS LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2019**

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The average monthly number of employees, excluding directors, during the period was 0.

4. Debtors

	2019 £
Other debtors	80
Unpaid share capital	2
	<hr/>
	82

FIRST PERSON FILMS LTD (FORMERLY GREAT MAP PRODUCTIONS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2019

5. Creditors: Amounts falling due within one year

	2019 £
Deferred income	10,535

6. Share capital

	2019 £
<u>Allotted, called up and fully paid</u>	
2 Ordinary shares of £1.00 each	2