

# Dusanj Industrial Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2020

# **Dusanj Industrial Limited**

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**Dusanj Industrial Limited**  
**(Registration number: 11226499)**  
**Balance Sheet as at 30 June 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	400,000	175,000
Other financial assets	<u>5</u>	<u>1</u>	<u>1</u>
		<u>400,001</u>	<u>175,001</u>
<b>Current assets</b>			
Cash at bank and in hand		48,501	1
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(177,571)</u>	<u>(145,481)</u>
<b>Net current liabilities</b>		<u>(129,070)</u>	<u>(145,480)</u>
<b>Total assets less current liabilities</b>		270,931	29,521
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(7,500)</u>	-
<b>Provisions for liabilities</b>		<u>(38,250)</u>	-
<b>Net assets</b>		<u>225,181</u>	<u>29,521</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Other reserves		186,750	-
Profit and loss account		<u>38,430</u>	<u>29,520</u>
Shareholders' funds		<u>225,181</u>	<u>29,521</u>

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 July 2020

**Dusanj Industrial Limited**  
**(Registration number: 11226499)**  
**Balance Sheet as at 30 June 2020**

.....  
Mr G Dusanj  
Director

# **Dusanj Industrial Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Aztec Tooling & Moulding Co Ltd  
Buckholt Drive  
Worcester  
WR4 9ND

These financial statements were authorised for issue by the director on 30 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Dusanj Industrial Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Long Leasehold	Straight line over lease term

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Dusanj Industrial Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

### 4 Tangible assets

	<b>Land and buildings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2019	175,000	175,000
Revaluations	<u>225,000</u>	<u>225,000</u>
At 30 June 2020	<u>400,000</u>	<u>400,000</u>
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 June 2020	<u>400,000</u>	<u>400,000</u>
At 30 June 2019	<u>175,000</u>	<u>175,000</u>

Included within the net book value of land and buildings above is £400,000 (2019 - £175,000) in respect of long leasehold land and buildings.

### Revaluation

The fair value of the company's Long leasehold was revalued on 31 July 2019 by an independent valuer. . The name and qualification of the independent valuer are Harris Lamb.

Had this class of asset been measured on a historical cost basis, the carrying amount would have been £175,000 (2019 - £175,000 ).

# Dusanj Industrial Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### 5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
Additions	1	1
At 30 June 2020	1	1
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 June 2020	1	1

### 6 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	2,090	-
Accruals and deferred income	480	480
Other creditors	175,001	145,001
	177,571	145,481

#### Creditors: amounts falling due after more than one year

	Note	2020 £	2019 £
<b>Due after one year</b>			
Loans and borrowings	8	7,500	-

### 7 Share capital

#### Allotted, called up and fully paid shares



# Dusanj Industrial Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

	2020		2019	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1

### 8 Loans and borrowings

	2020	2019
	£	£
Non-current loans and borrowings		
Bank borrowings	7,500	-

### 9 Dividends

#### Interim dividends paid

	2020	2019
	£	£
Interim dividend of £38,050 (2019 - £30,000) per each Ordinary Shares	38,050	30,000

### 10 Transition to FRS 102

The company has adopted FRS102 for the year ended 30 June 2020 and has restated the comparative prior year amounts.

#### Balance Sheet at 27 February 2018

	As originally reported	Reclassification	Remeasurement	As restated
	£	£	£	£
Capital and reserves				
Total equity	-	-	-	-

# Dusanj Industrial Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2020

### Balance Sheet at 30 June 2019

	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Fixed assets</b>				
Tangible assets	175,000	-	-	175,000
Investments	1	-	-	1
	<u>175,001</u>	<u>-</u>	<u>-</u>	<u>175,001</u>
<b>Current assets</b>				
Cash at bank and in hand	1	-	-	1
Creditors: Amounts falling due within one year	<u>(145,481)</u>	<u>-</u>	<u>-</u>	<u>(145,481)</u>
Net current liabilities	<u>(145,480)</u>	<u>-</u>	<u>-</u>	<u>(145,480)</u>
Net assets	<u>29,521</u>	<u>-</u>	<u>-</u>	<u>29,521</u>
<b>Capital and reserves</b>				
Called up share capital	1	-	-	1
Profit and loss account	<u>29,520</u>	<u>-</u>	<u>-</u>	<u>29,520</u>
Total equity	<u>29,521</u>	<u>-</u>	<u>-</u>	<u>29,521</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.