

**REGISTERED NUMBER: 11224564 (England and Wales)**

Unaudited Financial Statements

for the Period 26 February 2018 to 28 February 2019

for

Wye Mountain Biking Limited

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for the Period 26 February 2018 to 28 February 2019

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Wye Mountain Biking Limited

Company Information

for the Period 26 February 2018 to 28 February 2019

**DIRECTORS:**

I C Officer  
G Sheppard  
D Windebank

**REGISTERED OFFICE:**

4 Rolls Avenue  
Monmouth  
United Kingdom  
NP25 5AY

**REGISTERED NUMBER:**

11224564 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
Accountants and Registered Auditors  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Balance Sheet  
28 February 2019

|  | Notes | £             | £            |
|--|-------|---------------|--------------|
| <b>FIXED ASSETS</b>                          |       |               |              |
| Tangible assets                              | 4     |               | 2,234        |
| <b>CURRENT ASSETS</b>                        |       |               |              |
| Stocks                                       |       | 3,197         |              |
| Debtors                                      | 5     | 3,472         |              |
| Cash at bank and in hand                     |       | <u>15,897</u> |              |
|  |       | 22,566        |              |
| <b>CREDITORS</b>                             |       |               |              |
| Amounts falling due within one year          | 6     | <u>19,341</u> |              |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>3,225</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>5,459</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |              |
| Called up share capital                      |       |               | 100          |
| Retained earnings                            |       |               | <u>5,359</u> |
|  |       |               | <u>5,459</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2019 and were signed on its behalf by:

I C Officer - Director

G Sheppard - Director

D Windebank - Director

Notes to the Financial Statements  
for the Period 26 February 2018 to 28 February 2019

1. **STATUTORY INFORMATION**

Wye Mountain Biking Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Website - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

4. **TANGIBLE FIXED ASSETS**

|                       | Website<br>£ |
|-----------------------|--------------|
| <b>COST</b>           |              |
| Additions             | 3,350        |
| At 28 February 2019   | <u>3,350</u> |
| <b>DEPRECIATION</b>   |              |
| Charge for period     | 1,116        |
| At 28 February 2019   | <u>1,116</u> |
| <b>NET BOOK VALUE</b> |              |
| At 28 February 2019   | <u>2,234</u> |

Notes to the Financial Statements - continued  
for the Period 26 February 2018 to 28 February 2019

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                |              |
|--------------------------------|--------------|
|                                | £            |
| Trade debtors                  | 2,482        |
| Prepayments and accrued income | 990          |
|                                | <u>3,472</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |               |
|---------------------------------|---------------|
|                                 | £             |
| Corporation tax                 | 733           |
| Social security and other taxes | 1,141         |
| Directors' current accounts     | 9,970         |
| Accruals and deferred income    | 7,497         |
|                                 | <u>19,341</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.