

**SHOP SMRT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Llewellyns

Chartered Certified Accountants

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Shop Smrt Ltd
Unaudited Financial Statements
For The Year Ended 28 February 2019

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Shop Smrt Ltd
Balance Sheet
As at 28 February 2019

Registered number: 11223190

		2019	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		690
			<u>690</u>
CURRENT ASSETS			
Stocks	3	4,048	
Cash at bank and in hand		<u>9,033</u>	
		13,081	
Creditors: Amounts Falling Due Within One Year	4	<u>(17,599)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(4,518)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,828)</u>
NET ASSETS			<u>(3,828)</u>
CAPITAL AND RESERVES			
Called up share capital	5		1
Profit and Loss Account			<u>(3,829)</u>
SHAREHOLDERS' FUNDS			<u>(3,828)</u>

Shop Smrt Ltd
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Amy Rowlands

15/04/2019

The notes on pages 3 to 4 form part of these financial statements.

Shop Smrt Ltd
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 23 February 2018	-
Additions	849
As at 28 February 2019	849
Depreciation	
As at 23 February 2018	-
Provided during the period	159
As at 28 February 2019	159
Net Book Value	
As at 28 February 2019	690
As at 23 February 2018	-

Shop Smrt Ltd
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

3. Stocks

	2019
	£
Stock - finished goods	4,048
	<u>4,048</u>

4. Creditors: Amounts Falling Due Within One Year

	2019
	£
VAT	101
Director's loan account	17,498
	<u>17,599</u>

5. Share Capital

	2019
Allotted, Called up and fully paid	<u>1</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Miss A Rowlands by virtue of her ownership of 100% of the issued share capital in the company.

7. General Information

Shop Smrt Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11223190. The registered office is 51 Croyton Crescent, Cardiff, CF14 7EQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.