

HIGHLAND PARK (SOUTH OCKENDON) MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2022

HIGHLAND PARK (SOUTH OCKENDON) MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

REGISTERED NUMBER: 11222316

BALANCE SHEET AS AT 31 JULY 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	3	14,832	10,966
		<u>14,832</u>	<u>10,966</u>
Creditors: amounts falling due within one year	4	(14,832)	(10,966)
		<u>(14,832)</u>	<u>(10,966)</u>
Net current assets		-	-
Total assets less current liabilities		-	-
Net assets		-	-
Capital and reserves		-	-

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 April 2023.

P Flanagan

Director

The notes on pages 2 to 3 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1. General information

The company is a private limited company, limited by guarantee, incorporated in Wales. The registered address is Woodland Place, Wickford Business Park, Hurricane Way, Wickford, Essex, SS11 8YB.

The principal activity of the company is that of residential property management.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Debtors

	2022	2021
	£	£
Trade debtors	2,990	-
Other debtors	1,849	1,219
Prepayments and accrued income	9,993	9,747
	<hr/> 14,832 <hr/>	<hr/> 10,966 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

4. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	257
Other creditors	3,363	1,824
Accruals and deferred income	11,469	8,885
	<u>14,832</u>	<u>10,966</u>

5. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

6. Money held on trust

This company acts as a trustee and holds service charge monies in trust under Section 42 Landlord and Tenant Act 1987 on behalf of the residents of the property which it manages. The amount of service charge monies held at the year end totals £39,484 (2021: £28,968). This amount is not shown on the balance sheet of these financial statements as the money is not an asset of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.